

**THE GOOD COMPANIONS
FINANCIAL STATEMENTS
MARCH 31, 2013 AND 2012**



MCCAY DUFF LLP
Chartered Accountants

141 LAURIER AVE., WEST, 6TH FLOOR
OTTAWA, ON K1P 5J3
TEL: (613) 236-2367
1 (800) 267-6551
FAX: (613) 236-5041
mccayduff@mccayduff.com
WEB: www.mccayduff.com

1.

INDEPENDENT AUDITORS' REPORT

To the Members of
The Good Companions

Report on the Financial Statements

We have audited the accompanying financial statements of The Good Companions, which comprise the statements of financial position as at March 31, 2013 and March 31, 2012, and the statements of fund balances, operations and cash flows for the years ended March 31, 2013 and March 31, 2012, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

.../2



MCCAY DUFF LLP
Chartered Accountants

141 LAURIER AVE., WEST, 6TH FLOOR
OTTAWA, ON K1P 5J3
TEL: (613) 236-2367
1 (800) 267-6551
FAX: (613) 236-5041
mccayduff@mccayduff.com
WEB: www.mccayduff.com

Page 2.

INDEPENDENT AUDITORS' REPORT

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Corporation derives revenue from the general public in the form of donor contributions and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Corporation and we were not able to determine whether any adjustments might be necessary to revenue from donor contributions and fundraising, net revenue (expenses) for each fund for the years ended March 31, 2012 and March 31, 2013, current assets and fund balances as at March 31, 2012 and March 31, 2013.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Good Companions as at March 31, 2013, March 31, 2012, and April 1, 2011, and the results of its operations and its cash flows for the years ended March 31, 2013 and March 31, 2012 in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Ontario Corporations Act, we report that, in our opinion, these accounting principles have been applied on a basis consistent with that of the preceding year.

McCay Duff LLP

McCay Duff LLP,
Licensed Public Accountants.

Ottawa, Ontario,
May 28, 2013.

THE GOOD COMPANIONS
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2013 AND 2012

	Operating Fund		Property Fund		Memorial Fund		Special Projects Fund		Total	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
CURRENT ASSETS										
Cash	\$ 56,183	\$ 14,552	\$ 101,981	\$ 53,725	\$ 14,802	\$ 10,052	\$ 9,478	\$ 13,993	\$ 182,444	\$ 92,322
Short-term investments	-	-	222,361	177,603	-	-	-	-	222,361	177,603
Accounts receivable	26,180	37,229	4,924	2,702	-	-	2,063	13,857	33,167	53,788
Due from (due to) funds	(4,671)	8,342	4,671	(8,342)	-	-	-	-	-	-
Prepaid expenses	21,237	22,070	-	59	-	-	509	157	21,746	22,286
TOTAL CURRENT ASSETS	98,929	82,193	333,937	225,747	14,802	10,052	12,050	28,007	459,718	345,999
CAPITAL (note 5)	-	-	1,836,746	1,872,943	-	-	-	-	1,836,746	1,872,943
TOTAL ASSETS	\$ 98,929	\$ 82,193	\$ 2,170,683	\$ 2,098,690	\$ 14,802	\$ 10,052	\$ 12,050	\$ 28,007	\$ 2,296,464	\$ 2,218,942
CURRENT LIABILITIES										
Accounts payable and accrued liabilities	\$ 96,876	\$ 87,852	-	-	-	-	\$ 11,165	\$ 13,662	\$ 108,041	\$ 101,514
Deferred revenue	16,153	8,314	75,228	2,612	-	-	-	13,460	91,381	24,386
TOTAL CURRENT LIABILITIES	113,029	96,166	75,228	2,612	-	-	11,165	27,122	199,422	125,900
FUND BALANCES										
Equity invested in capital assets (note 5)	-	-	1,836,746	1,872,943	-	-	-	-	1,836,746	1,872,943
Fund balance	(14,100)	(13,973)	258,709	223,135	14,802	10,052	885	885	260,296	220,099
TOTAL FUND BALANCES	(14,100)	(13,973)	2,095,455	2,096,078	14,802	10,052	885	885	2,097,042	2,093,042
TOTAL LIABILITIES AND FUND BALANCES	\$ 98,929	\$ 82,193	\$ 2,170,683	\$ 2,098,690	\$ 14,802	\$ 10,052	\$ 12,050	\$ 28,007	\$ 2,296,464	\$ 2,218,942

Approved on behalf of the Board:

 Director

 Director

THE GOOD COMPANIONS
STATEMENTS OF FUND BALANCES
FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>Operating Fund</u>	<u>Property Fund</u>	<u>Memorial Fund</u>	<u>Special Projects Fund</u>		<u>Total</u>			
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>			
FUND BALANCES - BEGINNING OF YEAR	\$(13,973)	\$(14,039)	\$ 223,135	\$ 165,929	\$ 10,052	\$ 8,712	\$ 885	\$ 220,099	\$ 161,487
Net revenue (expenses) for the year	(127)	66	(2,623)	13,514	6,750	5,231	-	4,000	18,811
Transfer to property fund	-	-	2,000	3,891	(2,000)	(3,891)	-	-	-
Allocated from equity invested in capital assets	-	-	36,197	39,801	-	-	-	36,197	39,801
FUND BALANCES - END OF YEAR	<u>\$(14,100)</u>	<u>\$(13,973)</u>	<u>\$ 258,709</u>	<u>\$ 223,135</u>	<u>\$ 14,802</u>	<u>\$ 10,052</u>	<u>\$ 885</u>	<u>\$ 260,296</u>	<u>\$ 220,099</u>

THE GOOD COMPANIONS
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	2013	2012	2013	2012	2013	2012	2013	2012	Total
	Operating Fund (Schedule A)		Property Fund (Schedule B)		Memorial Fund (Schedule C)		Special Projects Fund (Schedule D)		
REVENUE	\$ 1,735,754	\$ 1,703,364	\$ 127,563	\$ 129,214	\$ 6,982	\$ 5,449	\$ 209,115	\$ 110,949	\$ 2,079,414
EXPENSES	1,735,881	1,703,298	130,186	115,700	232	218	209,115	110,949	2,075,414
NET REVENUE (EXPENSES) FOR THE YEAR	\$ (127)	\$ 66	\$ (2,623)	\$ 13,514	\$ 6,750	\$ 5,231	\$ -	\$ -	\$ 4,000
									\$ 18,811

THE GOOD COMPANIONS
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
CASH PROVIDED BY (USED FOR)		
OPERATING ACTIVITIES		
Cash from operations		
Net revenue (expenses) for the year	\$ 4,000	\$ 18,811
Item not involving cash		
- amortization	<u>36,962</u>	<u>39,801</u>
	40,962	58,612
Changes in non-cash working capital		
- accounts receivable	20,621	40,417
- prepaid expenses	540	220
- accounts payable and accrued liabilities	6,527	6,269
- deferred revenue	<u>66,995</u>	<u>10,294</u>
	<u>94,683</u>	<u>57,200</u>
	135,645	115,812
INVESTING ACTIVITIES		
Purchase of capital assets	<u>(765)</u>	<u>-</u>
INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	134,880	115,812
Cash and cash equivalents - beginning of year	<u>269,925</u>	<u>154,113</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 404,805</u>	<u>\$ 269,925</u>
CASH AND CASH EQUIVALENTS		
Cash	\$ 182,444	\$ 92,322
Short-term investments	<u>222,361</u>	<u>177,603</u>
	<u>\$ 404,805</u>	<u>\$ 269,925</u>

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2013 AND 2012

1. ORGANIZATION AND ACCOUNTING FRAMEWORK

The Good Companions is incorporated under the Ontario Corporations Act as a not-for-profit organization and is a registered charity under the Income Tax Act.

Mission Statement

The Good Companions is a not-for-profit organization that offers programs and services in partnership with volunteers, to promote, enhance and support the well-being, independence and zest for living of both seniors and adults with physical disabilities in the Ottawa area.

On April 1, 2012, the Corporation adopted Canadian accounting standards for not-for-profit organizations ("ASNPO"). These are the first financial statements prepared in accordance with ASNPO.

In accordance with the transitional provisions in ASNPO, the Corporation has adopted the changes retrospectively, subject to certain exemptions allowed under these standards. The transition date is April 1, 2011, and all comparative information provided has been presented by applying ASNPO.

There were no adjustments to fund balances as at April 1, 2011 or net revenue (expenses) for the year ended as a result of the transition to ASNPO. Accordingly, a statement of financial position as at April 1, 2011 has not been presented with these financial statements.

2. DESCRIPTION OF FUNDS

(a) **Operating Fund**

The Operating Fund accounts for the Corporation's delivery of programs and administrative activities. This fund reports restricted operating grants and unrestricted revenue.

(b) **Property Fund**

The Property Fund reports the assets, revenues and expenses related to The Good Companions' capital assets. All amounts reported in the Property Fund are either subject to restrictions or relate to capital assets purchased using externally or internally restricted resources. Revenues and expenses related to fundraising activities are also reported in the Property Fund.

The Board of Directors has determined a need to accumulate funds in a "Special Reserve Fund" for future needs which may be necessary but for which funding may not be available. Such needs might be for special expenses such as major emergency repairs, major building upgrading or unexpected costs. Considering the size and nature of the activities of the Corporation and the total value of its assets, it would be considered imprudent not to have a modest reserve fund.

(c) **Memorial Fund**

The Memorial Fund was established to receive bequests or donations to pay tribute to friends or relatives at the time of their death.

(d) **Special Projects Fund**

The Special Projects Fund was established to reflect the expenditure of designated grant funding.

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2013 AND 2012

3. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The Corporation's significant accounting policies are as follows:

(a) Revenue Recognition

The Corporation follows the restricted fund method of accounting for contributions. Restricted contributions, related to a particular fund are recognized as revenue in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which there is no related restricted fund are deferred and recognized as revenue of the operating fund when the related restrictions have been met.

Unrestricted contributions, grants, fees and other revenue are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(b) Financial Instruments

The Corporation's financial instruments consist of cash, short-term investments, accounts receivable and accounts payable and accrued liabilities.

Measurement

Financial instruments are recorded at fair value on initial recognition.

The Corporation subsequently measures its financial instruments as follows:

Cash, accounts receivable, and accounts payable and accrued liabilities are subsequently measured at amortized cost.

Short-term investments are subsequently measured at fair value. Changes in fair value are recognized in net revenue (expenses).

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down or subsequent recovery is recognized in net revenue (expenses).

(c) Capital Assets and Amortization

The Property Fund records all significant property additions. Minor capital expenditures are charged to current operations as incurred. Equipment paid for from designated contributions is expensed to the fund which received the contribution.

Capital assets are stated at cost, less accumulated amortization. Amortization is provided on the reducing balance basis as follows:

Building	2.5%
Computers	30%
Furniture and equipment	10%

One-half of the above rates are recorded in the year of acquisition.

THE GOOD COMPANIONS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2013 AND 2012

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

(d) Contributions

Grants and contributions from government funding agencies are subject to specific terms and conditions regarding the expenditure of the funds. The Corporation's accounting records are subject to audit by these government funding agencies to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to the government funding agency. Adjustments to prior years' contributions are recorded in the year in which the government funding agency requests the adjustment.

(e) Volunteer Services

The receives the services of many volunteers, the cost of which cannot be reasonably estimated. Therefore, no representation of this expenditure has been included in these financial statements.

(f) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. These estimates are reviewed periodically and adjustments are made to net revenue (expenses) as appropriate in the year they become known.

4. FINANCIAL RISKS AND CONCENTRATION OF RISKS

It is management's opinion that the Corporation is not exposed to significant interest rate, liquidity, market, currency or credit risks arising from its financial instruments. There has been no change to the risk exposure from 2012.

5. CAPITAL ASSETS

	<u>2013</u>			<u>2012</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Land	\$ 620,905	\$ -	\$ 620,905	\$ 620,905
Building	4,674,961	1,735,480	2,939,481	3,014,854
Computers	114,737	101,326	13,411	9,962
Furniture and equipment	<u>389,322</u>	<u>333,790</u>	<u>55,532</u>	<u>61,702</u>
	5,799,925	2,170,596	3,629,329	3,707,423
Deferred capital contributions	<u>(2,943,148)</u>	<u>(1,150,565)</u>	<u>(1,792,583)</u>	<u>(1,834,480)</u>
	<u>\$ 2,856,777</u>	<u>\$ 1,020,031</u>	<u>\$ 1,836,746</u>	<u>\$ 1,872,943</u>

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2013 AND 2012

5. CAPITAL ASSETS (Cont'd.)

During the year, the Corporation received \$24,813 in funding from New Horizons for Seniors for the purchase of capital assets.

The following schedule shows the net change of equity invested in capital assets:

	<u>2013</u>	<u>2012</u>
EQUITY INVESTED IN CAPITAL ASSETS		
BALANCE - BEGINNING OF YEAR	\$ 1,872,943	\$ 1,912,744
Purchase of capital assets	765	-
Amortization	(36,962)	(39,801)
Transfer from (to) fund balance	(36,197)	(39,801)
BALANCE - END OF YEAR	<u>\$ 1,836,746</u>	<u>\$ 1,872,943</u>

6. LINE OF CREDIT

The line of credit is payable on demand, with interest charged at bank prime rate plus 2.5% per annum. The operating line is secured by a general assignment of book debts and a general security agreement. As at March 31, 2013, the limit on the loan was \$100,000, none of which was utilized.

7. PROPERTY FUND

As referred to in note 2(b), the Board of Directors has created a special reserve fund within the Property Fund. The balance of the Property Fund consists of the following:

	<u>2013</u>	<u>2012</u>
SPECIAL RESERVE FUND		
BALANCE - BEGINNING OF YEAR	\$ 175,177	\$ 71,710
Addition during the year	<u>46,599</u>	<u>103,467</u>
BALANCE - END OF YEAR	221,776	175,177
UNAPPROPRIATED PROPERTY FUND		
	<u>36,933</u>	<u>47,958</u>
	258,709	223,135
EQUITY INVESTED IN CAPITAL ASSETS	<u>1,836,746</u>	<u>1,872,943</u>
BALANCE - END OF YEAR	<u>\$ 2,095,455</u>	<u>\$ 2,096,078</u>

THE GOOD COMPANIONS

OPERATING FUND

SCHEDULES OF OPERATIONS

FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
REVENUE		
Grants - United Way/Centraide Ottawa	\$ 194,356	\$ 197,644
- Province of Ontario - General	806,666	783,643
- Base increase	16,202	12,400
- City of Ottawa	170,525	168,197
User fees	434,074	427,276
Membership fees	29,876	28,426
Contributions	26,740	26,173
Rent, parking and interest	<u>57,315</u>	<u>59,605</u>
	1,735,754	1,703,364
EXPENSES		
Salaries - administration	190,122	184,884
- clerical	109,866	88,183
- food services and maintenance	170,820	157,333
- program	478,882	471,455
Employee benefits	183,521	181,948
Program - dining room supplies	153,534	147,383
- health and social services	24,632	24,603
- recreation and crafts	63,981	74,040
- transportation services	10,095	9,354
Occupancy - building and ground maintenance	28,798	31,061
- cleaning and laundry	44,655	47,630
- equipment purchases and repairs	12,701	11,381
- insurance and regional services	33,132	32,180
- parking lot maintenance and interest	9,676	8,908
- utilities	92,260	88,097
Administration - office equipment and repairs	52,650	55,437
- office supplies	7,430	11,226
- postage	6,033	6,993
- professional fees and bank charges	17,658	22,661
- telephone	9,203	8,524
Other - organization dues	3,926	3,912
- public relations	12,374	16,899
- employee and volunteer development	<u>19,932</u>	<u>19,206</u>
	<u>1,735,881</u>	<u>1,703,298</u>
NET REVENUE (EXPENSES) FOR THE YEAR	<u>\$ (127)</u>	<u>\$ 66</u>

THE GOOD COMPANIONS

PROPERTY FUND

SCHEDULES OF OPERATIONS

FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
REVENUE		
Fundraising - donations	\$ 26,796	\$ 26,589
- events	42,972	24,515
Rental revenue (The King's Daughters)	32,208	20,995
Champlain Local Health Integration Network - one time funding	10,587	18,211
Province of Ontario - one time funding	15,000	15,000
Community Foundation of Ottawa	-	9,250
Human Resources and Skills Development Canada	-	9,120
City of Ottawa - one time funding	<u>-</u>	<u>5,534</u>
	127,563	129,214
EXPENSES		
Amortization	36,962	39,801
Fundraising costs	31,979	1,535
Computer expenses	8,200	21,568
Repairs and maintenance	31,571	50,214
Events	14,392	1,208
Signage	<u>7,082</u>	<u>1,374</u>
	<u>130,186</u>	<u>115,700</u>
NET REVENUE FOR THE YEAR	<u><u>\$ (2,623)</u></u>	<u><u>\$ 13,514</u></u>

THE GOOD COMPANIONS
MEMORIAL FUND
SCHEDULES OF OPERATIONS
FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
REVENUE		
Contributions - private	\$ 4,982	\$ 914
- bequests	<u>2,000</u>	<u>4,535</u>
	6,982	5,449
 EXPENSE		
Bank charges	<u>232</u>	<u>218</u>
 NET REVENUE FOR THE YEAR	 <u>\$ 6,750</u>	 <u>\$ 5,231</u>

THE GOOD COMPANIONS
SPECIAL PROJECTS FUND
SCHEDULES OF OPERATIONS
FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
REVENUE		
Grants - Champlain Local Health Integration Network	\$ 81,795	\$ 81,795
- City of Ottawa	9,551	7,076
- Federal Career Placement (Summer Employment)	4,051	4,052
- Ministry of Health (Inter RAI-CHA)	19,900	-
- Ottawa Community Care Access Centre - PSW Training	3,218	3,386
Carefor	<u>90,600</u>	<u>14,640</u>
	209,115	110,949
EXPENSES		
PSW expenses	81,795	81,795
Snow Go	9,551	7,076
Federal Career Placement (Summer Employment)	4,051	4,052
Ministry of Health (Inter RAI-CHA)	19,900	-
Ottawa Community Care Access Centre - PSW Training	3,218	3,386
GEM funding (Carefor)	48,100	14,640
Regional Transportation Program (Carefor)	<u>42,500</u>	<u>-</u>
	<u>209,115</u>	<u>110,949</u>
NET REVENUE FOR THE YEAR	<u>\$ -</u>	<u>\$ -</u>

THE GOOD COMPANIONS - SUMMARY FINANCIAL INFORMATION
(The following summary financial information is taken from the audited financial statements for the years ended March 31, 2013 and March 31, 2012, copies of which are available upon request.)

COMBINED STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
CURRENT ASSETS		
Cash and short-term investments	\$ 404,805	\$ 269,925
Accounts receivable	33,167	53,788
Prepaid expenses	<u>21,746</u>	<u>22,286</u>
	459,718	345,999
CAPITAL		
Historical cost \$2,856,777 less accumulated amortization \$1,020,031	<u>1,836,746</u>	<u>1,872,943</u>
TOTAL ASSETS	<u>\$ 2,296,464</u>	<u>\$ 2,218,942</u>
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 108,040	\$ 101,514
Deferred revenue	<u>91,382</u>	<u>24,386</u>
	199,422	125,900
FUND BALANCES - END OF YEAR	<u>2,097,042</u>	<u>2,093,042</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,296,464</u>	<u>\$ 2,218,942</u>

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE

OPERATING FUND

FOR THE YEARS ENDED MARCH 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
REVENUE		
Grants - United Way/Centraide Ottawa	\$ 194,356	\$ 197,644
- Province of Ontario - General	806,666	783,643
- Base Increase	16,202	12,400
- City of Ottawa	170,525	168,197
User fees	434,074	427,276
Other	<u>113,931</u>	<u>114,204</u>
	1,735,754	1,703,364
EXPENSES		
Salaries and benefits	1,133,211	1,083,803
Program	252,242	255,380
Occupancy	221,222	219,257
Administration	92,974	104,841
Other	<u>36,232</u>	<u>40,017</u>
	<u>1,735,881</u>	<u>1,703,298</u>
NET REVENUE (EXPENSES) FOR THE YEAR	(127)	66
Fund balance (deficit) - beginning of year	(13,973)	(14,039)
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$(14,100)</u>	<u>\$(13,973)</u>