

THE GOOD COMPANIONS

FINANCIAL STATEMENTS

MARCH 31, 2021



INDEPENDENT AUDITORS' REPORT

To the Members of
The Good Companions

Qualified Opinion

We have audited the financial statements of The Good Companions (the "Corporation"), which comprise the statement of financial position as at March 31, 2021, and the statement of operations, statement of fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Corporation derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Corporation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, net revenue (expenses), and cash flows from operations for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020, and fund balances as at April 1 and March 31 for both the 2021 and 2020 fiscal years. Our audit opinion on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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INDEPENDENT AUDITORS' REPORT (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.



McCay Duff LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT (Cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

McCay Duff LLP

McCay Duff LLP,
Licensed Public Accountants.

Ottawa, Ontario,
June 17, 2021.

THE GOOD COMPANIONS
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

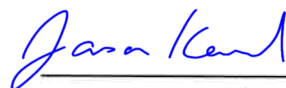
	<u>Operating Fund</u>		<u>Property Fund</u>		<u>Special Projects Fund</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
CURRENT ASSETS								
Cash	\$ 26,487	\$ 11,839	\$ 322,339	\$ 254,118	\$ 177,370	\$ 62,867	\$ 526,196	\$ 328,824
Short-term investments (note 5)	-	-	159,506	321,777	-	-	159,506	321,777
Accounts receivable	19,850	36,236	7,580	2,928	9,080	165	36,510	39,329
Due from (due to) funds	18,339	1,045	(1,647)	(1,045)	(16,692)	-	-	-
Prepaid expenses	<u>9,380</u>	<u>1,076</u>	<u>-</u>	<u>1,043</u>	<u>-</u>	<u>-</u>	<u>9,380</u>	<u>2,119</u>
TOTAL CURRENT ASSETS	74,056	50,196	487,778	578,821	169,758	63,032	731,592	692,049
LONG-TERM INVESTMENTS (note 5)	-	-	207,271	154,907	-	-	207,271	154,907
TANGIBLE CAPITAL ASSETS (note 6)	-	-	1,712,399	1,719,218	-	-	1,712,399	1,719,218
TOTAL ASSETS	\$ <u>74,056</u>	\$ <u>50,196</u>	\$ <u>2,407,448</u>	\$ <u>2,452,946</u>	\$ <u>169,758</u>	\$ <u>63,032</u>	\$ <u>2,651,262</u>	\$ <u>2,566,174</u>
CURRENT LIABILITIES								
Accounts payable and accrued liabilities	\$ 80,011	\$ 35,834	\$ 2,364	\$ 484	\$ 12,682	\$ -	\$ 95,057	\$ 36,318
Deferred capital contributions (note 7)	-	-	58,578	65,086	-	-	58,578	65,086
Deferred grant revenue (note 8)	-	-	-	-	155,500	61,481	155,500	61,481
Deferred revenue	<u>8,123</u>	<u>28,440</u>	<u>1,612</u>	<u>10,054</u>	<u>-</u>	<u>-</u>	<u>9,735</u>	<u>38,494</u>
TOTAL CURRENT LIABILITIES	88,134	64,274	62,554	75,624	168,182	61,481	318,870	201,379
FUND BALANCES								
Equity invested in tangible capital assets (note 6)	-	-	1,712,399	1,719,218	-	-	1,712,399	1,719,218
Fund balance (note 10)	<u>(14,078)</u>	<u>(14,078)</u>	<u>632,495</u>	<u>658,104</u>	<u>1,576</u>	<u>1,551</u>	<u>619,993</u>	<u>645,577</u>
TOTAL FUND BALANCES	(14,078)	(14,078)	2,344,894	2,377,322	1,576	1,551	2,332,392	2,364,795
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>74,056</u>	\$ <u>50,196</u>	\$ <u>2,407,448</u>	\$ <u>2,452,946</u>	\$ <u>169,758</u>	\$ <u>63,032</u>	\$ <u>2,651,262</u>	\$ <u>2,566,174</u>

Approved on behalf of the Board:



Seán K. Kelly, Board President

Director



Jason Kemp, Board Treasurer

Director

THE GOOD COMPANIONS
STATEMENT OF FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2021

	<u>Operating Fund</u>		<u>Property Fund</u>		<u>Special Projects Fund</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
FUND BALANCES - BEGINNING OF YEAR	\$(14,078)	\$(14,078)	\$ 658,104	\$ 617,676	\$ 1,551	\$ 948	\$ 645,577	\$ 604,546
Net revenue (expenses) for the year	-	-	(32,428)	221	25	603	(32,403)	824
Allocated from equity invested in tangible capital assets (note 6)	-	-	<u>6,819</u>	<u>40,207</u>	-	-	<u>6,819</u>	<u>40,207</u>
FUND BALANCES - END OF YEAR	<u>\$(14,078)</u>	<u>\$(14,078)</u>	<u>\$ 632,495</u>	<u>\$ 658,104</u>	<u>\$ 1,576</u>	<u>\$ 1,551</u>	<u>\$ 619,993</u>	<u>\$ 645,577</u>

THE GOOD COMPANIONS
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021

	<u>Operating Fund (Schedule A)</u>		<u>Property Fund (Schedule B)</u>		<u>Special Projects Fund (Schedule C)</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
REVENUE	\$ 2,332,580	\$ 2,004,779	\$ 113,478	\$ 109,464	\$ 1,281,171	\$ 114,850	\$ 3,727,229	\$ 2,229,093
EXPENSES	<u>2,332,580</u>	<u>2,004,779</u>	<u>145,906</u>	<u>109,243</u>	<u>1,281,146</u>	<u>114,247</u>	<u>3,759,632</u>	<u>2,228,269</u>
NET REVENUE (EXPENSES) FOR THE YEAR	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(32,428)</u>	\$ <u>221</u>	\$ <u>25</u>	\$ <u>603</u>	\$ <u>(32,403)</u>	\$ <u>824</u>

THE GOOD COMPANIONS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
CASH PROVIDED BY (USED FOR)		
OPERATING ACTIVITIES		
Cash from operations		
Net revenue (expenses) for the year	\$(32,403)	\$ 824
Item not involving cash		
- amortization	39,344	40,207
- capital contributions recognized as revenue	<u>(6,508)</u>	<u>(7,232)</u>
	<u>32,836</u>	<u>32,975</u>
	433	33,799
Changes in non-cash working capital		
- accounts receivable	2,819	42,442
- prepaid expenses	(7,261)	(738)
- accounts payable and accrued liabilities	58,739	(46,004)
- deferred grant revenue	94,019	61,481
- deferred revenue	<u>(28,759)</u>	<u>20,812</u>
	<u>119,557</u>	<u>77,993</u>
	119,990	111,792
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(32,525)	-
Change in short and long-term investments	<u>109,907</u>	<u>33,185</u>
	<u>77,382</u>	<u>33,185</u>
CHANGE IN CASH DURING THE YEAR	197,372	144,977
Cash - beginning of year	<u>328,824</u>	<u>183,847</u>
CASH - END OF YEAR	<u>\$ 526,196</u>	<u>\$ 328,824</u>

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2021****1. ORGANIZATION**

The Good Companions (the "Corporation") is incorporated under the Ontario Corporations Act as a not-for-profit organization and is a registered charity under the Income Tax Act.

Mission Statement

The Good Companions offers programs and services in partnership with volunteers, to promote, enhance and support the well-being, independence and zest for living of both seniors and adults with physical disabilities in the Ottawa area.

2. DESCRIPTION OF FUNDS**(a) Operating Fund**

The Operating Fund accounts for the Corporation's delivery of programs and administrative activities. This fund reports restricted operating grants and unrestricted revenue.

(b) Property Fund

The Property Fund reports the assets, revenues and expenses related to the Corporation's tangible capital assets. All amounts reported in the Property Fund are either subject to restrictions or relate to capital assets purchased using externally or internally restricted resources. Revenues and expenses related to fundraising activities, unrestricted bequests, repairs and maintenance and unrestricted memorial donations are also reported in the Property Fund.

The Board of Directors has determined a need to accumulate funds in a "Special Reserve Fund" for future needs which may be necessary but for which funding may not be available. Such needs might be for special expenses such as major emergency repairs, major building upgrading or unexpected costs. Considering the size and nature of the activities of the Corporation and the total value of its assets, it would be considered imprudent not to have a modest reserve fund.

(c) Special Projects Fund

The Special Projects Fund was established to reflect the expenditure of designated grant funding.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2021****3. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The Corporation's significant accounting policies are as follows:

(a) Revenue Recognition

The Corporation follows the restricted fund method of accounting for contributions. Restricted contributions, related to a particular fund are recognized as revenue in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which there is no related restricted fund are deferred and recognized as revenue of the operating fund when the related restrictions have been met.

Unrestricted contributions, grants, fees and other revenue are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from the Canada Emergency Wage Subsidy (CEWS) is recognized per the CEWS legislation which deems the funds to be earned at the end of the CEWS period.

(b) Financial Instruments

The Corporation's financial instruments consist of cash, short-term and long-term investments, accounts receivable, and accounts payable and accrued liabilities.

Measurement

Financial instruments are recorded at fair value on initial recognition.

The Corporation subsequently measures its financial instruments as follows:

Cash, accounts receivable, and accounts payable and accrued liabilities are subsequently measured at amortized cost.

Short-term and long-term investments are subsequently measured at fair value. Changes in fair value are recognized in net revenue (expenses).

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down or subsequent recovery is recognized in net revenue (expenses).

THE GOOD COMPANIONS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

(c) Tangible Capital Assets and Amortization

The Property Fund records all significant property additions. Minor capital expenditures are charged to current operations as incurred. Equipment paid for from designated contributions is expensed to the fund which received the contribution.

Tangible capital assets are stated at cost, less accumulated amortization. Amortization is provided on the reducing balance basis as follows:

Building	2.5%
Computers	30%
Furniture and equipment	10%
Parking lot	10%

One-half of the above rates are recorded in the year of acquisition.

(d) Contributions

Grants and contributions from government funding agencies are subject to specific terms and conditions regarding the expenditure of the funds. The Corporation's accounting records are subject to audit by these government funding agencies to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to the government funding agency. Adjustments to prior years' contributions are recorded in the year in which the government funding agency requests the adjustment.

(e) Volunteer Services

The Corporation receives the services of many volunteers, the cost of which cannot be reasonably estimated. Therefore, no representation of this expense has been included in these financial statements.

(f) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. These estimates are reviewed periodically and adjustments are made to net revenue (expenses) as appropriate in the year they become known.

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2021

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)**(g) Employee Future Benefits**

The Corporation has a defined benefit plan providing pension for its salaried employees. The cost of the defined benefit plan is recognized based on the contributions required to be made during the year.

(h) Allocation of Expenses

The Corporation classifies salary expenses by function on the Schedule of Operations - Operating Fund. The functions reported are administration, clerical, food services, maintenance and program. Administration salaries are allocated to program salaries expense based on an estimate of the proportion of administration employee work directly related to the Corporation's programs.

Disclosure of amounts allocated from administration to program salaries expense is made in note 12.

4. FINANCIAL RISKS AND CONCENTRATION OF RISKS

It is management's opinion that the Corporation is not exposed to significant interest rate, liquidity, market, currency or credit risks arising from its financial instruments. There has been no change to the risk exposure from the prior year.

5. INVESTMENTS

The Corporation's short-term investments consist of GIC investments bearing interest between 2.23% and 3.26%, maturing between June 2021 and November 2021.

The Corporation's long-term investments consist of GIC investments bearing interest between 0.90% and 1.30%, maturing between June 2022 and March 2023.

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2021

6. TANGIBLE CAPITAL ASSETS

	<u>2021</u>			<u>2020</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Land	\$ 620,905	\$ -	\$ 620,905	\$ 620,905
Building	4,674,961	2,274,428	2,400,533	2,462,086
Computers	95,252	91,914	3,338	4,769
Furniture and equipment	477,221	391,172	86,049	61,277
Parking lot	<u>124,291</u>	<u>67,816</u>	<u>56,475</u>	<u>62,750</u>
	5,992,630	2,825,330	3,167,300	3,211,787
Deferred capital contribution	<u>(2,915,899)</u>	<u>(1,460,998)</u>	<u>(1,454,901)</u>	<u>(1,492,569)</u>
	<u>\$ 3,076,731</u>	<u>\$ 1,364,332</u>	<u>\$ 1,712,399</u>	<u>\$ 1,719,218</u>

The following schedule shows the net change of equity invested in tangible capital assets:

	<u>2021</u>	<u>2020</u>
EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS		
BALANCE - BEGINNING OF YEAR	\$ 1,719,218	\$ 1,759,425
Purchase of tangible capital assets	32,525	-
Amortization	<u>(39,344)</u>	<u>(40,207)</u>
Allocated from equity invested in tangible capital assets	<u>(6,819)</u>	<u>(40,207)</u>
BALANCE - END OF YEAR	<u>\$ 1,712,399</u>	<u>\$ 1,719,218</u>

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2021

7. DEFERRED CAPITAL CONTRIBUTIONS

Funding received for specified capital purchases is deferred and recognized as revenue in subsequent periods as the specified asset is amortized.

The summary of deferred capital contributions is as follows:

	<u>Balance - Beginning of Year</u>	<u>Less: Amounts Amortized</u>	<u>Plus: Contri- butions Received</u>	<u>Balance - End of Year</u>
Ontario Trillium Foundation	\$ 36,906	\$(3,691)	\$ -	\$ 33,215
City of Ottawa	24,501	(2,450)	-	22,051
HOPE	<u>3,679</u>	<u>(367)</u>	<u>-</u>	<u>3,312</u>
Total	<u>\$ 65,086</u>	<u>\$(6,508)</u>	<u>\$ -</u>	<u>\$ 58,578</u>

8. DEFERRED GRANT REVENUE

	<u>Balance - Beginning of Year</u>	<u>Less: Amounts Received</u>	<u>Less: Revenue Recognized</u>	<u>Balance - End of Year</u>
City of Ottawa - Ottawa Senior Pride Network	\$ -	\$ 69,000	\$ -	\$ 69,000
ESDC - New Horizons	13,533	-	13,533	-
Ministry for Seniors and Accessibility - Seniors Community Grant	-	68,000	-	68,000
United Way East Ontario - Affordability Fund Trust	47,948	-	47,948	-
Other	<u>-</u>	<u>18,500</u>	<u>-</u>	<u>18,500</u>
Total	<u>\$ 61,481</u>	<u>\$ 155,500</u>	<u>\$ 61,481</u>	<u>\$ 155,500</u>

9. LINE OF CREDIT

The Corporation has access to a line of credit to a maximum of \$100,000. This line of credit bears interest at the bank's prime rate plus 2.5%, payable on demand and secured by a general security agreement. As at March 31, 2021, no amount was drawn on this credit facility (2020 - \$nil).

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2021

10. PROPERTY FUND

As referred to in note 2(b), the Board of Directors has created a special reserve fund within the Property Fund. The balance of the Property Fund consists of the following:

	<u>2021</u>	<u>2020</u>
SPECIAL RESERVE FUND		
BALANCE - BEGINNING OF YEAR	\$ 601,019	\$ 586,151
Addition during the year	<u>14,811</u>	<u>14,868</u>
BALANCE - END OF YEAR	615,830	601,019
UNAPPROPRIATED PROPERTY FUND	<u>16,665</u>	<u>57,085</u>
	632,495	658,104
EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS	<u>1,712,399</u>	<u>1,719,218</u>
BALANCE - END OF YEAR	<u>\$ 2,344,894</u>	<u>\$ 2,377,322</u>

11. PENSION PLAN

The Corporation participates in the Ottawa-Carleton Community Agencies Pension Plan. This multi-employer defined benefit pension plan covers employees of the Corporation and employees of all other participating organizations.

The Corporation has adopted defined contribution plan accounting principles for this pension plan as sufficient information is not available to use defined benefit plan accounting.

As at December 31, 2019, the aggregate pension plan surplus was \$1,481,803. During the 2021 fiscal year, the Corporation contributed and expensed \$64,873 (2020 - \$67,473) to the plan. No significant changes were made to the contractual elements of the plan during the year.

12. ALLOCATION OF EXPENSES

Program salaries expense includes \$86,812 (2020 - \$85,957) allocated from administration salaries expense.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2021****13. COVID-19 IMPLICATIONS**

The impact of COVID-19 to the public since its outbreak in mid-March 2020 has been extensive. In response to ongoing health concerns, the Corporation has been adhering to government guidelines as they relate to states of emergency, social distancing measures and mandated closures. The Canadian government has continued to implement financial easing policies to mitigate the financial impact on the economy in which the Corporation operates, however its effectiveness is yet to be determined. The financial impact on the Corporation as a result of COVID-19 is unknown as the potential impact on future operations cannot be determined. No amounts have been recognized in the audited financial statements relating to the potential impact of future events on the Corporation as a result of COVID-19.

THE GOOD COMPANIONS
OPERATING FUND
SCHEDULE OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
REVENUE		
Grants - Champlain Local Health Integration Network (LHIN)	\$ 894,093	\$ 866,745
- City of Ottawa	300,291	237,471
- United Way East Ontario	95,527	91,156
- Ministry for Seniors and Accessibility	88,900	88,900
User fees - Food services	430,194	343,721
- Community support services	3,251	26,308
- Transportation	1,111	22,448
- Recreation and crafts	659	139,780
Canada Emergency Wage Subsidy	365,201	-
Donations	51,707	37,463
Membership fees	14,301	32,345
Rent, parking and other revenue	<u>87,345</u>	<u>118,442</u>
	2,332,580	2,004,779
EXPENSES		
Salaries - administration	106,128	102,924
- clerical	116,148	120,175
- food services and maintenance	213,836	220,160
- program	717,104	596,922
Employee benefits	245,213	231,653
Program - food services	382,495	194,573
- community support services	15,540	27,597
- recreation, crafts and SCWW	30,589	126,247
- transportation services	87,514	19,217
Occupancy - building and ground maintenance	58,863	54,697
- cleaning and laundry	37,389	44,011
- equipment purchases and repairs	18,013	12,103
- insurance and regional services	21,247	20,396
- parking lot maintenance	7,033	12,439
- utilities	87,330	93,741
Administration - office equipment and repairs	55,273	45,149
- office supplies	14,158	6,351
- postage	7,653	8,674
- professional fees and bank charges	23,362	24,635
- telephone	18,409	8,474
Other - organization dues	247	5,273
- public relations	42,064	8,513
- employee and volunteer development	<u>26,972</u>	<u>20,855</u>
	<u>2,332,580</u>	<u>2,004,779</u>
NET REVENUE FOR THE YEAR	<u>\$ -</u>	<u>\$ -</u>

THE GOOD COMPANIONS

PROPERTY FUND

SCHEDULE OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
REVENUE		
Donations	\$ 68,799	\$ 29,835
Ministry for Seniors and Accessibility - one time funding	22,629	20,054
Investment revenue	8,899	17,635
Fundraising dinners	6,642	-
Capital contributions recognized as revenue	6,509	7,232
Ottawa Race Weekend	-	14,729
Bazaar	-	13,527
Champlain Local Health Integration Network (LHIN) - one time funding	<u>-</u>	<u>6,452</u>
	113,478	109,464
EXPENSES		
Repairs and maintenance	55,522	23,477
Amortization	39,344	40,207
Computer	28,743	17,110
Fundraising	11,665	20,744
Professional services	9,147	-
Events	1,043	-
Bank charges	442	3,282
Bazaar	<u>-</u>	<u>4,423</u>
	<u>145,906</u>	<u>109,243</u>
NET REVENUE (EXPENSES) FOR THE YEAR	<u><u>\$ (32,428)</u></u>	<u><u>\$ 221</u></u>

THE GOOD COMPANIONS

SPECIAL PROJECTS FUND

SCHEDULE OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2021

	<u>2021</u>	<u>2020</u>
REVENUE		
- Grants - Carefor	\$ 70,150	\$ 73,150
- City of Ottawa - Social Services Relief Fund	224,342	-
- Federal Career Placement - Summer Employment	18,784	8,860
- HelpAge Canada	5,000	-
- New Horizons	14,198	-
- Other revenue	301	2,288
- Ottawa Community Foundation/ESDC	84,300	8,500
- ESDC through Ottawa West Community Support	43,194	-
- Telus	-	20,000
- United Way East Ontario	587,778	2,052
- OSCA/OCSP through WOCRC	<u>233,124</u>	<u>-</u>
	1,281,171	114,850
EXPENSES		
Carefor - GEM	25,103	25,103
Carefor - Regional Transportation Program	45,047	48,047
City of Ottawa - Social Services Relief Fund	224,342	-
Federal Career Placement - Summer Employment	18,784	8,860
HelpAge Canada - Food Hampers	4,996	-
New Horizons - SCWW	14,198	-
Ottawa Community Foundation - Emergency Community Support Fund	84,300	10,185
ESDC through Ottawa West Community Support	43,194	-
Telus - Connecting Youth and Seniors	-	20,000
United Way East Ontario- Affordability Fund Trust	47,948	2,052
United Way East Ontario- COVID-19 Emergency Community Support Fund/ESDC	470,110	-
United Way East Ontario- SCWW	70,000	-
OSCA/OCSP through WOCRC	<u>233,124</u>	<u>-</u>
	<u>1,281,146</u>	<u>114,247</u>
NET REVENUE FOR THE YEAR	<u>\$ 25</u>	<u>\$ 603</u>

