

THE GOOD COMPANIONS

FINANCIAL STATEMENTS

MARCH 31, 2022



McCay Duff LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Members of
The Good Companions

Qualified Opinion

We have audited the financial statements of The Good Companions (the "Corporation"), which comprise the statement of financial position as at March 31, 2022, and the statement of operations, statement of fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Corporation derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Corporation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, net revenue (expenses), and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021, and fund balances as at April 1 and March 31 for both the 2022 and 2021 fiscal years. Our audit opinion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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INDEPENDENT AUDITORS' REPORT (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.



3.

INDEPENDENT AUDITORS' REPORT (Cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

McCay Duff LLP

McCay Duff LLP,
Licensed Public Accountants.

Ottawa, Ontario,
May 31, 2022.

THE GOOD COMPANIONS
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

	<u>Operating Fund</u>		<u>Property Fund</u>		<u>Special Projects Fund</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
CURRENT ASSETS								
Cash	\$ 10,311	\$ 26,487	\$ 239,517	\$ 322,339	\$ 435,320	\$ 177,370	\$ 685,148	\$ 526,196
Short-term investments (note 5)	-	-	310,555	159,506	-	-	310,555	159,506
Accounts receivable	37,200	19,850	2,754	7,580	17,479	9,080	57,433	36,510
Due from (due to) funds	(20,196)	18,339	(9,804)	(1,647)	30,000	(16,692)	-	-
Prepaid expenses	<u>9,637</u>	<u>9,380</u>	-	-	-	-	<u>9,637</u>	<u>9,380</u>
TOTAL CURRENT ASSETS	36,952	74,056	543,022	487,778	482,799	169,758	1,062,773	731,592
LONG-TERM INVESTMENTS (note 5)	-	-	210,927	207,271	-	-	210,927	207,271
TANGIBLE CAPITAL ASSETS (note 6)	-	-	<u>1,673,777</u>	<u>1,712,399</u>	-	-	<u>1,673,777</u>	<u>1,712,399</u>
TOTAL ASSETS	<u>\$ 36,952</u>	<u>\$ 74,056</u>	<u>\$ 2,427,726</u>	<u>\$ 2,407,448</u>	<u>\$ 482,799</u>	<u>\$ 169,758</u>	<u>\$ 2,947,477</u>	<u>\$ 2,651,262</u>
CURRENT LIABILITIES								
Accounts payable and accrued liabilities	\$ 29,524	\$ 80,011	\$ 9,128	\$ 2,364	\$ 49,622	\$ 12,682	\$ 88,274	\$ 95,057
Deferred capital contributions (note 7)	-	-	52,720	58,578	-	-	52,720	58,578
Deferred grant revenue (note 8)	-	-	-	-	431,600	155,500	431,600	155,500
Deferred revenue	<u>21,506</u>	<u>8,123</u>	<u>1,612</u>	<u>1,612</u>	-	-	<u>23,118</u>	<u>9,735</u>
TOTAL CURRENT LIABILITIES	51,030	88,134	63,460	62,554	481,222	168,182	595,712	318,870
FUND BALANCES								
Equity invested in tangible capital assets (note 6)	-	-	1,673,777	1,712,399	-	-	1,673,777	1,712,399
Fund balance (note 10)	(14,078)	(14,078)	<u>690,489</u>	<u>632,495</u>	<u>1,577</u>	<u>1,576</u>	<u>677,988</u>	<u>619,993</u>
TOTAL FUND BALANCES	(14,078)	(14,078)	<u>2,364,266</u>	<u>2,344,894</u>	<u>1,577</u>	<u>1,576</u>	<u>2,351,765</u>	<u>2,332,392</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 36,952</u>	<u>\$ 74,056</u>	<u>\$ 2,427,726</u>	<u>\$ 2,407,448</u>	<u>\$ 482,799</u>	<u>\$ 169,758</u>	<u>\$ 2,947,477</u>	<u>\$ 2,651,262</u>

Approved on behalf of the Board:



 Director



 Director

THE GOOD COMPANIONS
STATEMENT OF FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2022

	<u>Operating Fund</u>		<u>Property Fund</u>		<u>Special Projects Fund</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
FUND BALANCES - BEGINNING OF YEAR	\$(14,078)	\$(14,078)	\$ 632,495	\$ 658,104	\$ 1,576	\$ 1,551	\$ 619,993	\$ 645,577
Net revenue (expenses) for the year	-	-	19,372	(32,428)	1	25	19,373	(32,403)
Allocated from equity invested in tangible capital assets (note 6)	-	-	38,622	6,819	-	-	38,622	6,819
FUND BALANCES - END OF YEAR	<u>\$(14,078)</u>	<u>\$(14,078)</u>	<u>\$ 690,489</u>	<u>\$ 632,495</u>	<u>\$ 1,577</u>	<u>\$ 1,576</u>	<u>\$ 677,988</u>	<u>\$ 619,993</u>

THE GOOD COMPANIONS
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022

	<u>Operating Fund (Schedule A)</u>		<u>Property Fund (Schedule B)</u>		<u>Special Projects Fund (Schedule C)</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
REVENUE	\$ 2,107,215	\$ 2,332,580	\$ 170,651	\$ 113,478	\$ 928,215	\$ 1,281,171	\$ 3,206,081	\$ 3,727,229
EXPENSES	<u>2,107,215</u>	<u>2,332,580</u>	<u>151,279</u>	<u>145,906</u>	<u>928,214</u>	<u>1,281,146</u>	<u>3,186,708</u>	<u>3,759,632</u>
NET REVENUE (EXPENSES) FOR THE YEAR	\$ <u>-</u>	\$ <u>-</u>	\$ <u>19,372</u>	\$ <u>(32,428)</u>	\$ <u>1</u>	\$ <u>25</u>	\$ <u>19,373</u>	\$ <u>(32,403)</u>

THE GOOD COMPANIONS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
CASH PROVIDED BY (USED FOR)		
OPERATING ACTIVITIES		
Cash from operations		
Net revenue (expenses) for the year	\$ 19,373	\$(32,403)
Item not involving cash		
- amortization	38,622	39,344
- capital contributions recognized as revenue	<u>(5,858)</u>	<u>(6,508)</u>
	<u>32,764</u>	<u>32,836</u>
	52,137	433
Changes in non-cash working capital		
- accounts receivable	(20,922)	2,819
- prepaid expenses	(257)	(7,261)
- accounts payable and accrued liabilities	(6,783)	58,739
- deferred grant revenue	276,100	94,019
- deferred revenue	<u>13,383</u>	<u>(28,759)</u>
	<u>261,521</u>	<u>119,557</u>
	313,658	119,990
INVESTING ACTIVITIES		
Purchase of tangible capital assets	-	(32,525)
Change in short and long-term investments	<u>(154,706)</u>	<u>109,907</u>
	<u>(154,706)</u>	<u>77,382</u>
CHANGE IN CASH DURING THE YEAR	158,952	197,372
Cash - beginning of year	<u>526,196</u>	<u>328,824</u>
CASH - END OF YEAR	<u>\$ 685,148</u>	<u>\$ 526,196</u>

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2022****1. ORGANIZATION**

The Good Companions (the "Corporation") is incorporated under the Ontario Corporations Act as a not-for-profit organization and is a registered charity under the Income Tax Act.

Mission Statement

The Good Companions offers programs and services in partnership with volunteers, to promote, enhance and support the well-being, independence and zest for living of both seniors and adults with physical disabilities in the Ottawa area.

2. DESCRIPTION OF FUNDS**(a) Operating Fund**

The Operating Fund accounts for the Corporation's delivery of programs and administrative activities. This fund reports restricted operating grants and unrestricted revenue.

(b) Property Fund

The Property Fund reports the assets, revenues and expenses related to the Corporation's tangible capital assets. All amounts reported in the Property Fund are either subject to restrictions or relate to capital assets purchased using externally or internally restricted resources. Revenues and expenses related to fundraising activities, unrestricted bequests, repairs and maintenance and unrestricted memorial donations are also reported in the Property Fund.

The Board of Directors has determined a need to accumulate funds in a "Special Reserve Fund" for future needs which may be necessary but for which funding may not be available. Such needs might be for special expenses such as major emergency repairs, major building upgrading or unexpected costs. Considering the size and nature of the activities of the Corporation and the total value of its assets, it would be considered imprudent not to have a modest reserve fund.

(c) Special Projects Fund

The Special Projects Fund was established to reflect the expenditure of designated grant funding.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2022****3. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The Corporation's significant accounting policies are as follows:

(a) Revenue Recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related restrictions are met. Restricted contributions for the purchase of capital assets are deferred and recognized as revenue at the same rate as the related capital asset is amortized.

Unrestricted contributions, grants, user fees and other revenue are recognized as revenue when received or receivable, if the amount can be reasonably estimated, and collection is reasonably assured.

(b) Financial Instruments

The Corporation's financial instruments consist of cash, short-term and long-term investments, accounts receivable, and accounts payable and accrued liabilities.

Measurement

Financial instruments are recorded at fair value on initial recognition.

The Corporation subsequently measures its financial instruments as follows:

Cash, accounts receivable, and accounts payable and accrued liabilities are subsequently measured at amortized cost.

Short-term and long-term investments are subsequently measured at fair value. Changes in fair value are recognized in net revenue (expenses).

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down or subsequent recovery is recognized in net revenue (expenses).

THE GOOD COMPANIONS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

(c) Tangible Capital Assets and Amortization

The Property Fund records all significant property additions. Minor capital expenditures are charged to current operations as incurred. Equipment paid for from designated contributions is expensed to the fund which received the contribution.

Tangible capital assets are stated at cost, less accumulated amortization. Amortization is provided on the reducing balance basis as follows:

Building	2.5%
Computers	30%
Furniture and equipment	10%
Parking lot	10%

One-half of the above rates are recorded in the year of acquisition.

(d) Contributions

Grants and contributions from government funding agencies are subject to specific terms and conditions regarding the expenditure of the funds. The Corporation's accounting records are subject to audit by these government funding agencies to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to the government funding agency. Adjustments to prior years' contributions are recorded in the year in which the government funding agency requests the adjustment.

(e) Volunteer Services

The Corporation receives the services of many volunteers, the cost of which cannot be reasonably estimated. Therefore, no representation of this expense has been included in these financial statements.

(f) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. These estimates are reviewed periodically and adjustments are made to net revenue (expenses) as appropriate in the year they become known.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2022****3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)****(g) Employee Future Benefits**

The Corporation has a defined benefit plan providing pension for its salaried employees. The cost of the defined benefit plan is recognized based on the contributions required to be made during the year.

(h) Allocation of Expenses

The Corporation classifies salary expenses by function on the Schedule of Operations - Operating Fund. The functions reported are administration, clerical, food services, maintenance and program. Administration salaries are allocated to program salaries expense based on an estimate of the proportion of administration employee work directly related to the Corporation's programs.

Disclosure of amounts allocated from administration to program salaries expense is made in note 12.

4. FINANCIAL RISKS AND CONCENTRATION OF RISKS

It is management's opinion that the Corporation is not exposed to significant interest rate, liquidity, market, currency or credit risks arising from its financial instruments. There has been no change to the risk exposure from the prior year.

5. INVESTMENTS

The Corporation's short-term investments consist of GIC investments bearing interest between 0.9% and 1.29%, maturing between November 2022 and March 2023.

The Corporation's long-term investments consist of GIC investments bearing interest between 1.25% and 2.07%, maturing between July 2024 and November 2024.

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2022

6. TANGIBLE CAPITAL ASSETS

	<u>2022</u>			<u>2021</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Land	\$ 620,905	\$ -	\$ 620,905	\$ 620,905
Building	4,674,961	2,334,442	2,340,519	2,400,533
Computers	95,252	92,915	2,337	3,338
Furniture and equipment	477,221	399,777	77,444	86,049
Parking lot	<u>124,291</u>	<u>73,463</u>	<u>50,828</u>	<u>56,475</u>
	5,992,630	2,900,597	3,092,033	3,167,300
Deferred capital contribution	<u>(2,915,899)</u>	<u>(1,497,643)</u>	<u>(1,418,256)</u>	<u>(1,454,901)</u>
	<u>\$ 3,076,731</u>	<u>\$ 1,402,954</u>	<u>\$ 1,673,777</u>	<u>\$ 1,712,399</u>

The following schedule shows the net change of equity invested in tangible capital assets:

	<u>2022</u>	<u>2021</u>
EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS		
BALANCE - BEGINNING OF YEAR	\$ 1,712,399	\$ 1,719,218
Purchase of tangible capital assets	-	32,525
Amortization	<u>(38,622)</u>	<u>(39,344)</u>
Allocated from equity invested in tangible capital assets	<u>(38,622)</u>	<u>(6,819)</u>
BALANCE - END OF YEAR	<u>\$ 1,673,777</u>	<u>\$ 1,712,399</u>

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2022

7. DEFERRED CAPITAL CONTRIBUTIONS

Funding received for specified capital purchases is deferred and recognized as revenue in subsequent periods as the specified asset is amortized.

The summary of deferred capital contributions is as follows:

	<u>Balance - Beginning of Year</u>	<u>Less: Amounts Amortized</u>	<u>Plus: Contri- butions Received</u>	<u>Balance - End of Year</u>
Ontario Trillium Foundation	\$ 33,215	\$(3,322)	\$ -	\$ 29,893
City of Ottawa	22,051	(2,205)	-	19,846
HOPE	<u>3,312</u>	<u>(331)</u>	<u>-</u>	<u>2,981</u>
Total	<u>\$ 58,578</u>	<u>\$(5,858)</u>	<u>\$ -</u>	<u>\$ 52,720</u>

8. DEFERRED GRANT REVENUE

	<u>Balance - Beginning of Year</u>	<u>Amounts Received</u>	<u>Less: Revenue Recognized</u>	<u>Balance - End of Year</u>
SCWW Expansion	\$ -	\$ 485,000	\$ 249,176	\$ 235,824
United Way-LLGC	-	164,285	122,704	41,581
Other	18,500	154,195	18,500	154,195
City of Ottawa - LGBTQ2+ Ministry for Seniors and Accessibility - Seniors Community Grant	69,000	-	69,000	-
	<u>68,000</u>	<u>-</u>	<u>68,000</u>	<u>-</u>
Total	<u>\$ 155,500</u>	<u>\$ 639,195</u>	<u>\$ 404,676</u>	<u>\$ 431,600</u>

9. LINE OF CREDIT

The Corporation has access to a line of credit to a maximum of \$100,000. This line of credit bears interest at the bank's prime rate plus 2.5%, payable on demand and secured by a general security agreement. As at March 31, 2022, no amount was drawn on this credit facility (2021 - \$nil).

THE GOOD COMPANIONS
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

10. PROPERTY FUND

As referred to in note 2(b), the Board of Directors has created a special reserve fund within the Property Fund. The balance of the Property Fund consists of the following:

	2022	2021
SPECIAL RESERVE FUND		
BALANCE - BEGINNING OF YEAR	\$ 615,830	\$ 601,019
Addition during the year	6,764	14,811
BALANCE - END OF YEAR	622,594	615,830
UNAPPROPRIATED PROPERTY FUND		
	67,895	16,665
	690,489	632,495
EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS		
	1,673,777	1,712,399
BALANCE - END OF YEAR	\$ 2,364,266	\$ 2,344,894

11. PENSION PLAN

The Corporation participates in the Ottawa-Carleton Community Agencies Pension Plan. This multi-employer defined benefit pension plan covers employees of the Corporation and employees of all other participating organizations.

The Corporation has adopted defined contribution plan accounting principles for this pension plan as sufficient information is not available to use defined benefit plan accounting.

As at December 31, 2020, the aggregate pension plan surplus was \$3,076,439. During the 2022 fiscal year, the Corporation contributed and expensed \$73,872 (2021 - \$64,873) to the plan. No significant changes were made to the contractual elements of the plan during the year.

12. ALLOCATION OF EXPENSES

Program salaries expense includes \$116,980 (2021 - \$86,812) allocated from administration salaries expense.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2022****13. COVID-19 IMPLICATIONS**

The impact of COVID-19 to the public since its outbreak in mid-March 2020 has been extensive. In response to ongoing health concerns, the Corporation has been adhering to government guidelines as they relate to states of emergency, social distancing measures and mandated closures. The Canadian government has continued to implement financial easing policies to mitigate the financial impact on the economy in which the Corporation operates, however its effectiveness is yet to be determined. The financial impact on the Corporation as a result of COVID-19 is unknown as the potential impact on future operations cannot be determined. No amounts have been recognized in the audited financial statements relating to the potential impact of future events on the Corporation as a result of COVID-19.

THE GOOD COMPANIONS
OPERATING FUND
SCHEDULE OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
Grants - Ontario Health East	\$ 907,345	\$ 894,093
- City of Ottawa	265,993	300,291
- UWEO	111,234	95,527
- Ministry for Seniors and Accessibility	88,900	88,900
User fees - Food services	302,982	430,194
- Community Support Services	10,025	3,251
- Transportation	17,554	1,111
- Recreation and crafts	25,491	659
Canada Emergency Wage Subsidy	264,257	365,201
Donations	40,246	51,707
Membership fees	18,214	14,301
Rent, parking and other revenue	<u>54,974</u>	<u>87,345</u>
	2,107,215	2,332,580
EXPENSES		
Salaries - administration	95,326	106,128
- clerical	119,745	116,148
- food services and maintenance	207,089	213,836
- program	688,734	717,104
Employee benefits	237,234	245,213
Program - food services	249,678	382,495
- community support services	14,214	15,540
- recreation, crafts and SCWW	74,130	30,589
- transportation services	19,144	87,514
Occupancy - building and ground maintenance	70,073	58,863
- cleaning and laundry	42,446	37,389
- equipment purchases and repairs	13,628	18,013
- insurance and regional services	21,841	21,247
- parking lot maintenance	8,457	7,033
- utilities	82,825	87,330
Administration - office equipment and repairs	56,535	55,273
- office supplies	7,884	14,158
- postage	8,454	7,653
- professional fees and bank charges	28,556	23,362
- telephone	10,238	18,409
Other - organization dues	11,223	247
- public relations	13,383	42,064
- employee and volunteer development	<u>26,378</u>	<u>26,972</u>
	<u>2,107,215</u>	<u>2,332,580</u>
NET REVENUE FOR THE YEAR	<u>\$ -</u>	<u>\$ -</u>

THE GOOD COMPANIONS

PROPERTY FUND

SCHEDULE OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
Donations	\$ 86,546	\$ 68,799
Ministry for Seniors and Accessibility - one time funding	39,580	22,629
Investment revenue	6,667	8,899
Fundraising dinners	-	6,642
Capital contributions recognized as revenue	5,858	6,509
Bequests	<u>32,000</u>	<u>-</u>
	170,651	113,478
EXPENSES		
Repairs and maintenance	38,944	55,522
Amortization	38,622	39,344
Computer	30,111	28,743
Fundraising	22,592	11,665
Professional services	14,396	9,147
Events	-	1,043
Bank charges	527	442
Seniors' Centre Without Walls-one time funding	<u>6,087</u>	<u>-</u>
	<u>151,279</u>	<u>145,906</u>
NET REVENUE (EXPENSES) FOR THE YEAR	<u>\$ 19,372</u>	<u>\$ (32,428)</u>

**THE GOOD COMPANIONS
SPECIAL PROJECTS FUND
SCHEDULE OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022**

	<u>2022</u>	<u>2021</u>
REVENUE		
Grants - Montfort & ROSSS Transportation	\$ 21,153	\$ -
- Carefor-GEM	25,103	25,103
- Carefor-Regional Transportation	67,047	45,047
- City of Ottawa - Social Services Relief Fund	179,100	224,342
- City of Ottawa-Transportation Vaccination	50,400	-
- Federal Career Placement - Summer Employment	8,999	18,784
- HelpAge Canada	10,000	5,000
- New Horizons	11,149	14,198
- Other revenue	1	301
- Ottawa Community Foundation/ESDC	-	84,300
- ESDC through Ottawa West Community Support	2,250	25,000
- ROSSS/OWCS- Fans & Foggers	4,500	18,194
- Bell Canada	6,366	-
- UWEO	122,703	587,778
- OCSA/OCSP through WOCRC	61,364	233,124
- Ministry for Seniors and Accessibility	39,904	-
- City LGBTQ2+	69,000	-
- Seniors' Centre Without Walls- Expansion	<u>249,176</u>	<u>-</u>
	928,215	1,281,171
EXPENSES		
Carefor - GEM	25,103	25,103
Carefor - Regional Transportation Program Transportation	67,047	45,047
City of Ottawa - Social Services Relief Fund	179,100	224,342
Federal Career Placement - Summer Employment	8,999	18,784
HelpAge Canada - Food Hampers	10,000	4,996
New Horizons - SCWW	11,149	14,198
Ottawa Community Foundation - Emergency Support Fund	-	84,300
ESDC through Ottawa West Community Support	2,250	43,194
ROSSS/OWCS-Fans & Foggers	4,500	-
UWEO- Affordability Fund Trust	-	47,948
UWEO- COVID-19 Support Fund	-	470,110
UWEO- SCWW	58,418	70,000
OSCA/OCSP through WOCRC	61,364	233,124
SCWW Expansion	249,176	-
City of Ottawa LGBTQ2+	69,000	-
Ministry for Seniors and Accessibility	39,904	-
Bell Canada - Let's Talk - Mental Health First Aid	6,366	-
Montfort & ROSSS Transportation	21,153	-
CITY-Transportation-vaccination	50,400	-
UWEO - COVID-19-Other (SCWW/Frozen Meals)	<u>64,285</u>	<u>-</u>
	<u>928,214</u>	<u>1,281,146</u>
NET REVENUE FOR THE YEAR	<u>\$ 1</u>	<u>\$ 25</u>