

**THE GOOD COMPANIONS**

**FINANCIAL STATEMENTS**

**MARCH 31, 2023**



**McCay Duff LLP**  
CHARTERED PROFESSIONAL ACCOUNTANTS

979 Bank Street, Suite 210  
Ottawa, ON K1S 5K5  
1 (613) 236-2367  
Fax: 1 (613) 236-5041

## INDEPENDENT AUDITORS' REPORT

To the Members of  
The Good Companions

### Qualified Opinion

We have audited the financial statements of The Good Companions (the "Corporation"), which comprise the statement of financial position as at March 31, 2023, and the statement of operations, statement of fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Corporation derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Corporation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, net revenue (expenses), and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and fund balances as at April 1 and March 31 for both the 2023 and 2022 fiscal years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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## **INDEPENDENT AUDITORS' REPORT (Cont'd)**

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.



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### **INDEPENDENT AUDITORS' REPORT (Cont'd)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

McCay Duff LLP  
McCay Duff LLP,  
Licensed Public Accountants.

Ottawa, Ontario,  
May 17, 2023.

**THE GOOD COMPANIONS**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2023**

	<u>Operating Fund</u>		<u>Property Fund</u>		<u>Special Projects Fund</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>CURRENT ASSETS</b>								
Cash	\$ 8,934	\$ 10,311	\$ 300,018	\$ 239,517	\$ 179,164	\$ 435,320	\$ 488,116	\$ 685,148
Short-term investments (note 5)	-	-	213,232	310,555	-	-	213,232	310,555
Accounts receivable	48,577	37,200	7,505	2,754	20,704	17,479	76,786	57,433
Due from (due to) funds	5,617	( 20,196)	( 5,597)	( 9,804)	( 20)	30,000	-	-
Prepaid expenses	<u>233</u>	<u>9,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233</u>	<u>9,637</u>
<b>TOTAL CURRENT ASSETS</b>	<b>63,361</b>	<b>36,952</b>	<b>515,158</b>	<b>543,022</b>	<b>199,848</b>	<b>482,799</b>	<b>778,367</b>	<b>1,062,773</b>
<b>LONG-TERM INVESTMENTS</b> (note 5)	-	-	212,727	210,927	-	-	212,727	210,927
<b>TANGIBLE CAPITAL ASSETS</b> (note 6)	-	-	<u>1,637,405</u>	<u>1,673,777</u>	-	-	<u>1,637,405</u>	<u>1,673,777</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 63,361</u></b>	<b><u>\$ 36,952</u></b>	<b><u>\$ 2,365,290</u></b>	<b><u>\$ 2,427,726</u></b>	<b><u>\$ 199,848</u></b>	<b><u>\$ 482,799</u></b>	<b><u>\$ 2,628,499</u></b>	<b><u>\$ 2,947,477</u></b>
<b>CURRENT LIABILITIES</b>								
Accounts payable and accrued liabilities	\$ 59,824	\$ 29,524	\$ 1,011	\$ 9,128	\$ 11,275	\$ 49,622	\$ 72,110	\$ 88,274
Deferred capital contributions (note 7)	-	-	47,448	52,720	-	-	47,448	52,720
Deferred grant revenue (note 8)	-	-	-	-	186,994	431,600	186,994	431,600
Deferred revenue	<u>17,612</u>	<u>21,506</u>	<u>1,612</u>	<u>1,612</u>	<u>-</u>	<u>-</u>	<u>19,224</u>	<u>23,118</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>77,436</b>	<b>51,030</b>	<b>50,071</b>	<b>63,460</b>	<b>198,269</b>	<b>481,222</b>	<b>325,776</b>	<b>595,712</b>
<b>FUND BALANCES</b>								
Equity invested in tangible capital assets (note 6)	-	-	1,637,405	1,673,777	-	-	1,637,405	1,673,777
Fund balance (note 10)	<u>( 14,075)</u>	<u>( 14,078)</u>	<u>677,814</u>	<u>690,489</u>	<u>1,579</u>	<u>1,577</u>	<u>665,318</u>	<u>677,988</u>
<b>TOTAL FUND BALANCES</b>	<b><u>( 14,075)</u></b>	<b><u>( 14,078)</u></b>	<b><u>2,315,219</u></b>	<b><u>2,364,266</u></b>	<b><u>1,579</u></b>	<b><u>1,577</u></b>	<b><u>2,302,723</u></b>	<b><u>2,351,765</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 63,361</u></b>	<b><u>\$ 36,952</u></b>	<b><u>\$ 2,365,290</u></b>	<b><u>\$ 2,427,726</u></b>	<b><u>\$ 199,848</u></b>	<b><u>\$ 482,799</u></b>	<b><u>\$ 2,628,499</u></b>	<b><u>\$ 2,947,477</u></b>

Approved on behalf of the Board:

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Director

**THE GOOD COMPANIONS**  
**STATEMENT OF FUND BALANCES**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<u>Operating Fund</u>		<u>Property Fund</u>		<u>Special Projects Fund</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ ( 14,078)	\$ ( 14,078)	\$ 690,489	\$ 632,495	\$ 1,577	\$ 1,576	\$ 677,988	\$ 619,993
Net revenue (expenses) for the year	3	-	( 49,047)	19,372	2	1	( 49,042)	19,373
Allocated from equity invested in tangible capital assets (note 6)	<u>-</u>	<u>-</u>	<u>36,372</u>	<u>38,622</u>	<u>-</u>	<u>-</u>	<u>36,372</u>	<u>38,622</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ ( 14,075)</u>	<u>\$ ( 14,078)</u>	<u>\$ 677,814</u>	<u>\$ 690,489</u>	<u>\$ 1,579</u>	<u>\$ 1,577</u>	<u>\$ 665,318</u>	<u>\$ 677,988</u>

**THE GOOD COMPANIONS**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<u>Operating Fund (Schedule A)</u>		<u>Property Fund (Schedule B)</u>		<u>Special Projects Fund (Schedule C)</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<b>REVENUE</b>	\$ 2,318,572	\$ 2,107,215	\$ 159,614	\$ 170,651	\$ 1,570,527	\$ 928,215	\$ 4,048,713	\$ 3,206,081
<b>EXPENSES</b>	<u>2,318,569</u>	<u>2,107,215</u>	<u>208,661</u>	<u>151,279</u>	<u>1,570,525</u>	<u>928,214</u>	<u>4,097,755</u>	<u>3,186,708</u>
<b>NET REVENUE (EXPENSES) FOR THE YEAR</b>	\$ <u>3</u>	\$ <u>-</u>	\$ <u>( 49,047)</u>	\$ <u>19,372</u>	\$ <u>2</u>	\$ <u>1</u>	\$ <u>( 49,042)</u>	\$ <u>19,373</u>

## THE GOOD COMPANIONS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2023

	<u>2023</u>	<u>2022</u>
<b>CASH PROVIDED BY (USED FOR)</b>		
<b>OPERATING ACTIVITIES</b>		
Cash from operations		
Net revenue (expenses) for the year	\$( 49,042)	\$ 19,373
Item not involving cash		
- amortization	36,372	38,622
- capital contributions recognized as revenue	( 5,272)	( 5,858)
	<u>31,100</u>	<u>32,764</u>
	( 17,942)	52,137
Changes in non-cash working capital		
- accounts receivable	( 19,353)	( 20,922)
- prepaid expenses	9,404	( 257)
- accounts payable and accrued liabilities	( 16,164)	( 6,783)
- deferred grant revenue	( 244,606)	276,100
- deferred revenue	( 3,894)	<u>13,383</u>
	<u>( 274,613)</u>	<u>261,521</u>
	( 292,555)	313,658
<b>INVESTING ACTIVITIES</b>		
Change in short and long-term investments	<u>95,523</u>	( 154,706)
<b>CHANGE IN CASH DURING THE YEAR</b>	( 197,032)	158,952
Cash - beginning of year	<u>685,148</u>	<u>526,196</u>
<b>CASH - END OF YEAR</b>	<u>\$ 488,116</u>	<u>\$ 685,148</u>



**THE GOOD COMPANIONS****NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2023****1. ORGANIZATION**

The Good Companions (the "Corporation") is incorporated under the Ontario Corporations Act as a not-for-profit organization and is a registered charity under the Income Tax Act.

**Mission Statement**

The Good Companions offers programs and services in partnership with volunteers, to promote, enhance and support the well-being, independence and zest for living of both seniors and adults with physical disabilities in the Ottawa area.

**2. DESCRIPTION OF FUNDS****(a) Operating Fund**

The Operating Fund accounts for the Corporation's delivery of programs and administrative activities. This fund reports restricted operating grants and unrestricted revenue.

**(b) Property Fund**

The Property Fund reports the assets, revenues and expenses related to the Corporation's tangible capital assets. All amounts reported in the Property Fund are either subject to restrictions or relate to capital assets purchased using externally or internally restricted resources. Revenues and expenses related to fundraising activities, unrestricted bequests, repairs and maintenance and unrestricted memorial donations are also reported in the Property Fund.

The Board of Directors has determined a need to accumulate funds in a "Special Reserve Fund" for future needs which may be necessary but for which funding may not be available. Such needs might be for special expenses such as major emergency repairs, major building upgrading or unexpected costs. Considering the size and nature of the activities of the Corporation and the total value of its assets, it would be considered imprudent not to have a modest reserve fund.

**(c) Special Projects Fund**

The Special Projects Fund was established to reflect the expenditure of designated grant funding.

**THE GOOD COMPANIONS****NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2023****3. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The Corporation's significant accounting policies are as follows:

(a) Revenue Recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related restrictions are met. Restricted contributions for the purchase of capital assets are deferred and recognized as revenue at the same rate as the related capital asset is amortized.

Unrestricted contributions, grants, user fees and other revenue are recognized as revenue when received or receivable, if the amount can be reasonably estimated, and collection is reasonably assured.

(b) Financial Instruments

The Corporation's financial instruments consist of cash, short-term and long-term investments, accounts receivable, and accounts payable and accrued liabilities.

Measurement

Financial instruments are recorded at fair value on initial recognition.

The Corporation subsequently measures its financial instruments as follows:

Cash, accounts receivable, and accounts payable and accrued liabilities are subsequently measured at amortized cost.

Short-term and long-term investments are subsequently measured at fair value. Changes in fair value are recognized in net revenue (expenses).

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down or subsequent recovery is recognized in net revenue (expenses).

**THE GOOD COMPANIONS**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2023**

**3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)**

(c) Tangible Capital Assets and Amortization

The Property Fund records all significant property additions. Minor capital expenditures are charged to current operations as incurred. Equipment paid for from designated contributions is expensed to the fund which received the contribution.

Tangible capital assets are stated at cost, less accumulated amortization. Amortization is provided on the reducing balance basis as follows:

Building	2.5%
Computers	30%
Furniture and equipment	10%
Parking lot	10%

One-half of the above rates are recorded in the year of acquisition.

(d) Contributions

Grants and contributions from government funding agencies are subject to specific terms and conditions regarding the expenditure of the funds. The Corporation's accounting records are subject to audit by these government funding agencies to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to the government funding agency. Adjustments to prior years' contributions are recorded in the year in which the government funding agency requests the adjustment.

(e) Volunteer Services

The Corporation receives the services of many volunteers, the cost of which cannot be reasonably estimated. Therefore, no representation of this expense has been included in these financial statements.

(f) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. These estimates are reviewed periodically and adjustments are made to net revenue (expenses) as appropriate in the year they become known.

**THE GOOD COMPANIONS****NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2023****3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)****(g) Employee Future Benefits**

The Corporation has a defined benefit plan providing pension for its salaried employees. The cost of the defined benefit plan is recognized based on the contributions required to be made during the year.

**(h) Allocation of Expenses**

The Corporation classifies salary expenses by function on the Schedule of Operations - Operating Fund. The functions reported are administration, clerical, food services, maintenance and program. Administration salaries are allocated to program salaries expense based on an estimate of the proportion of administration employee work directly related to the Corporation's programs.

Disclosure of amounts allocated from administration to program salaries expense is made in note 12.

**4. FINANCIAL RISKS AND CONCENTRATION OF RISKS**

It is management's opinion that the Corporation is not exposed to significant interest rate, liquidity, market, currency or credit risks arising from its financial instruments. There has been no change to the risk exposure from the prior year.

**5. INVESTMENTS**

The Corporation's short-term investments consist of GIC investments bearing interest between 2.3% and 4.81%, maturing between February 2024 and March 2024.

The Corporation's long-term investments consist of GIC investments bearing interest between 1.25% and 2.07%, maturing between July 2024 and November 2024.

## THE GOOD COMPANIONS

## NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2023

## 6. TANGIBLE CAPITAL ASSETS

	<u>2023</u>			<u>2022</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Land	\$ 620,905	\$ -	\$ 620,905	\$ 620,905
Building	4,674,961	2,392,955	2,282,006	2,340,519
Computers	95,252	93,616	1,636	2,337
Furniture and equipment	477,221	407,521	69,700	77,444
Parking lot	<u>124,291</u>	<u>78,546</u>	<u>45,745</u>	<u>50,828</u>
	5,992,630	2,972,638	3,019,992	3,092,033
Deferred capital contribution	( 2,915,899)	( 1,533,312)	( 1,382,587)	( 1,418,256)
	<u>\$ 3,076,731</u>	<u>\$ 1,439,326</u>	<u>\$ 1,637,405</u>	<u>\$ 1,673,777</u>

The following schedule shows the net change of equity invested in tangible capital assets:

	<u>2023</u>	<u>2022</u>
<b>EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS</b>		
<b>BALANCE - BEGINNING OF YEAR</b>	\$ 1,673,777	\$ 1,712,399
Amortization	( 36,372)	( 38,622)
<b>BALANCE - END OF YEAR</b>	<u>\$ 1,637,405</u>	<u>\$ 1,673,777</u>

## THE GOOD COMPANIONS

## NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2023

**7. DEFERRED CAPITAL CONTRIBUTIONS**

Funding received for specified capital purchases is deferred and recognized as revenue in subsequent periods as the specified asset is amortized.

The summary of deferred capital contributions is as follows:

	<u>Balance - Beginning of Year</u>	<u>Less: Amounts Amortized</u>	<u>Plus: Contri- butions Received</u>	<u>Balance - End of Year</u>
Ontario Trillium Foundation	\$ 29,893	\$( 2,988)	\$ -	\$ 26,905
City of Ottawa	19,846	( 1,985)	-	17,861
HOPE	<u>2,981</u>	<u>( 299)</u>	<u>-</u>	<u>2,682</u>
Total	<u>\$ 52,720</u>	<u>\$( 5,272)</u>	<u>\$ -</u>	<u>\$ 47,448</u>

**8. DEFERRED GRANT REVENUE**

	<u>Balance - Beginning of Year</u>	<u>Amounts Received</u>	<u>Less: Revenue Recognized</u>	<u>Balance - End of Year</u>
Private foundations - SCWW				
Expansion	\$ 235,824	\$ 935,000	\$ 1,059,547	\$ 111,277
United Way-LLGC	41,581	-	41,581	-
Trillium	-	135,000	61,737	73,263
Other	<u>154,195</u>	<u>2,454</u>	<u>154,195</u>	<u>2,454</u>
Total	<u>\$ 431,600</u>	<u>\$ 1,072,454</u>	<u>\$ 1,275,479</u>	<u>\$ 186,994</u>

**9. LINE OF CREDIT**

The Corporation has access to a line of credit to a maximum of \$100,000. This line of credit bears interest at the bank's prime rate plus 2.5%, payable on demand and secured by a general security agreement. As at March 31, 2023, no amount was drawn on this credit facility (2022 - \$nil).

## THE GOOD COMPANIONS

## NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2023

**10. PROPERTY FUND**

As referred to in note 2(b), the Board of Directors has created a special reserve fund within the Property Fund. The balance of the Property Fund consists of the following:

	<u>2023</u>	<u>2022</u>
<b>SPECIAL RESERVE FUND</b>		
<b>BALANCE - BEGINNING OF YEAR</b>	\$ 622,594	\$ 615,830
Addition during the year	<u>8,752</u>	<u>6,764</u>
<b>BALANCE - END OF YEAR</b>	631,346	622,594
<b>UNAPPROPRIATED PROPERTY FUND</b>	<u>46,468</u>	<u>67,895</u>
	677,814	690,489
<b>EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS</b>	<u>1,637,405</u>	<u>1,673,777</u>
<b>BALANCE - END OF YEAR</b>	<u>\$ 2,315,219</u>	<u>\$ 2,364,266</u>

**11. PENSION PLAN**

The Corporation participates in the Ottawa Community Agencies Pension Plan. This multi-employer defined benefit pension plan covers employees of the Corporation and employees of all other participating organizations.

The Corporation follows the standards on defined contribution plans for this pension plan as sufficient information is not available to use defined benefit plan accounting.

As at December 31, 2021, the aggregate pension plan surplus was \$3,375,478. During the 2023 fiscal year, the Corporation contributed and expensed \$76,764 (2022 - \$73,872) to the plan. No significant changes were made to the contractual elements of the plan during the year.

**12. ALLOCATION OF EXPENSES**

Program salaries expense includes \$181,978 (2022 - \$116,980) allocated from administration salaries expense.

**THE GOOD COMPANIONS**  
**OPERATING FUND**  
**SCHEDULE OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>REVENUE</b>		
Grants - Ontario Health East	\$ 926,192	\$ 907,345
- City of Ottawa	324,118	265,993
- United Way Eastern Ontario	115,053	111,234
- Ministry for Seniors and Accessibility	88,900	88,900
User fees - Food services	505,456	302,982
- Day Centre	60,693	25,491
- Community Support Services	21,949	10,025
- Transportation	12,361	17,554
Rent, parking and other revenue	128,085	54,974
Donations	66,826	40,246
Canada Emergency Wage Subsidy	47,500	264,257
Membership fees	<u>21,439</u>	<u>18,214</u>
	2,318,572	2,107,215
<b>EXPENSES</b>		
Salaries - Administration	37,359	95,326
- Clerical	143,573	119,745
- Food services and maintenance	195,335	207,089
- Program	763,302	688,734
Employee benefits	253,824	237,234
Program - Food services	305,023	249,678
- Community support services	23,135	14,214
- Day Centre and SCWW	111,060	74,130
- Transportation services	4,303	19,144
Occupancy - Building and ground maintenance	56,436	70,073
- Building cleaning	48,566	42,446
- Equipment purchases and repairs	19,904	13,628
- Insurance and regional services	22,604	21,841
- Parking lot maintenance	12,439	8,457
- Utilities	91,705	82,825
Administration - Office equipment and repairs	57,852	56,535
- Office supplies	7,207	7,884
- Postage	7,516	8,454
- Professional fees and bank charges	38,169	28,556
- Telephone	23,177	10,238
Other - Organization dues	6,286	11,223
- Public relations and advertising	54,145	13,383
- Employee and volunteer development	<u>35,649</u>	<u>26,378</u>
	<u>2,318,569</u>	<u>2,107,215</u>
<b>NET REVENUE FOR THE YEAR</b>	<u>\$ 3</u>	<u>\$ -</u>



THE GOOD COMPANIONS

PROPERTY FUND

SCHEDULE OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2023

	<u>2023</u>	<u>2022</u>
<b>REVENUE</b>		
Donations	\$ 93,490	\$ 86,546
Ministry for Seniors and Accessibility - one time funding	17,581	39,580
Ontario Health East - one time funding	13,000	-
Investment revenue	10,487	6,667
Ottawa Race Weekend	10,244	-
Bazaar	7,608	-
Capital contributions recognized as revenue	5,272	5,858
Bequests	1,000	32,000
Fundraising dinners	<u>932</u>	<u>-</u>
	159,614	170,651
<b>EXPENSES</b>		
Professional services	82,147	14,396
Amortization	36,372	38,622
Repairs and maintenance	33,951	38,944
Computer	31,856	30,111
Fundraising	23,556	22,592
Bank charges	779	527
Seniors' Centre Without Walls-one time funding	<u>-</u>	<u>6,087</u>
	<u>208,661</u>	<u>151,279</u>
<b>NET REVENUE (EXPENSES) FOR THE YEAR</b>	<u><u>\$ ( 49,047)</u></u>	<u><u>\$ 19,372</u></u>

**THE GOOD COMPANIONS**  
**SPECIAL PROJECTS FUND**  
**SCHEDULE OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>REVENUE</b>		
Grants - Bell Canada	\$ 21,134	\$ 6,366
- Carefor-GEM	25,103	25,103
- Carefor-Regional Transportation	42,785	67,047
- City of Ottawa - LGBTQ2+	-	69,000
- City of Ottawa - Social Services Relief Fund	87,877	179,100
- City of Ottawa - Transportation Vaccination	25,856	50,400
- ESDC through Ottawa West Community Support	-	2,250
- Federal Career Placement - Summer Employment	9,622	8,999
- HelpAge Canada	10,000	10,000
- Ministry for Seniors and Accessibility	-	39,904
- Montfort & ROSSS Transportation	7,790	21,153
- New Horizons	25,000	11,149
- OCSA/OCPS	106,302	61,364
- Ontario Health East	39,090	-
- Other revenue	2	1
- Ottawa Community Foundation	7,100	-
- Private foundations - Seniors' Centre Without Walls - Expansion	1,059,547	249,176
- ROSSS/OWCS- Fans & Foggers	-	4,500
- Trillium	61,737	-
- UWEO - LLGC	<u>41,582</u>	<u>122,703</u>
	1,570,527	928,215
<b>EXPENSES</b>		
Bell Canada - Isolated Seniors	21,134	6,366
Carefor - GEM	25,103	25,103
Carefor - Regional Transportation Program Transportation	42,785	67,047
City of Ottawa - LGBTQ2+	-	69,000
City of Ottawa - Social Services Relief Fund	87,877	179,100
City of Ottawa - Transportation Vaccination	25,856	50,400
ESDC through Ottawa West Community Support	-	2,250
Federal Career Placement - Summer Employment	9,622	8,999
HelpAge Canada - Food Hampers	10,000	10,000
Ministry for Seniors and Accessibility	-	39,904
Montfort & ROSSS Transportation	7,790	21,153
New Horizons - SCWW	25,000	11,149
OCSA/OCSP through WOCRC	106,302	61,364
Ontario Health East	39,090	-
Ottawa Community Foundation	7,100	-
ROSSS/OWCS-Fans & Foggers	-	4,500
SCWW Expansion	1,059,547	249,176
Trillium	61,737	-
UWEO - COVID-19-Other (SCWW/Frozen Meals)	-	64,285
UWEO - SCWW	<u>41,582</u>	<u>58,418</u>
	<u>1,570,525</u>	<u>928,214</u>
<b>NET REVENUE FOR THE YEAR</b>	<u>\$ <u>2</u></u>	<u>\$ <u>1</u></u>