

THE GOOD COMPANIONS

FINANCIAL STATEMENTS

MARCH 31, 2025



McCay Duff LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

979 Bank Street, Suite 210
Ottawa, ON K1S 5K5
1 (613) 236-2367
Fax: 1 (613) 236-5041

INDEPENDENT AUDITORS' REPORT

To the Members of
The Good Companions

Qualified Opinion

We have audited the financial statements of The Good Companions (the "Corporation"), which comprise the statement of financial position as at March 31, 2025, and the statement of operations, statement of fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Corporation derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Corporation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, net revenue (expenses), and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and fund balances as at March 31 for both the 2025 and 2024 fiscal years. Our audit opinion on the financial statements for the year ended March 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

.../2



INDEPENDENT AUDITORS' REPORT (Cont'd.)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.



McCay Duff LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

979 Bank Street, Suite 210
Ottawa, ON K1S 5K5
1 (613) 236-2367
Fax: 1 (613) 236-5041

3.

INDEPENDENT AUDITORS' REPORT (Cont'd.)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

McCay Duff LLP
McCay Duff LLP,
Licensed Public Accountants.

Ottawa, Ontario,
May 29, 2025.

THE GOOD COMPANIONS
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

| | <u>Operating Fund</u> | | <u>Property Fund</u> | | <u>Special Projects Fund</u> | | <u>Total</u> | |
|---|-----------------------|------------------|----------------------|---------------------|------------------------------|-------------------|---------------------|---------------------|
| | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> |
| CURRENT ASSETS | | | | | | | | |
| Cash | \$ 10,877 | \$ 17,847 | \$ 588,652 | \$ 305,595 | \$ 31,873 | \$ 202,305 | \$ 631,402 | \$ 525,747 |
| Short-term investments | - | - | - | 320,258 | - | - | - | 320,258 |
| Accounts receivable | 50,275 | 32,066 | 46,637 | 7,110 | 8,275 | 17,394 | 105,187 | 56,570 |
| Due from (due to) funds | 2,393 | 4,898 | (2,225) | (4,898) | (168) | - | - | - |
| Prepaid expenses | <u>773</u> | <u>256</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>773</u> | <u>256</u> |
| TOTAL CURRENT ASSETS | 64,318 | 55,067 | 633,064 | 628,065 | 39,980 | 219,699 | 737,362 | 902,831 |
| TANGIBLE CAPITAL ASSETS (note 5) | <u>-</u> | <u>-</u> | <u>1,614,841</u> | <u>1,615,864</u> | <u>-</u> | <u>-</u> | <u>1,614,841</u> | <u>1,615,864</u> |
| TOTAL ASSETS | <u>\$ 64,318</u> | <u>\$ 55,067</u> | <u>\$ 2,247,905</u> | <u>\$ 2,243,929</u> | <u>\$ 39,980</u> | <u>\$ 219,699</u> | <u>\$ 2,352,203</u> | <u>\$ 2,518,695</u> |
| CURRENT LIABILITIES | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 60,048 | \$ 52,240 | \$ 37,513 | \$ 11,476 | \$ 29,349 | \$ 18,457 | \$ 126,910 | \$ 82,173 |
| Deferred grant revenue (note 6) | - | - | - | - | 8,289 | 199,508 | 8,289 | 199,508 |
| Deferred revenue | <u>18,342</u> | <u>16,902</u> | <u>3,612</u> | <u>2,644</u> | <u>-</u> | <u>-</u> | <u>21,954</u> | <u>19,546</u> |
| TOTAL CURRENT LIABILITIES | 78,390 | 69,142 | 41,125 | 14,120 | 37,638 | 217,965 | 157,153 | 301,227 |
| DEFERRED CAPITAL CONTRIBUTIONS (note 7) | <u>-</u> | <u>-</u> | <u>69,483</u> | <u>42,703</u> | <u>-</u> | <u>-</u> | <u>69,483</u> | <u>42,703</u> |
| TOTAL LIABILITIES | 78,390 | 69,142 | 110,608 | 56,823 | 37,638 | 217,965 | 226,636 | 343,930 |
| FUND BALANCES | | | | | | | | |
| Equity invested in tangible capital assets (note 5) | - | - | 1,614,841 | 1,615,864 | - | - | 1,614,841 | 1,615,864 |
| Fund balance (note 9) | <u>(14,072)</u> | <u>(14,075)</u> | <u>522,456</u> | <u>571,242</u> | <u>2,342</u> | <u>1,734</u> | <u>510,726</u> | <u>558,901</u> |
| TOTAL FUND BALANCES | <u>(14,072)</u> | <u>(14,075)</u> | <u>2,137,297</u> | <u>2,187,106</u> | <u>2,342</u> | <u>1,734</u> | <u>2,125,567</u> | <u>2,174,765</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 64,318</u> | <u>\$ 55,067</u> | <u>\$ 2,247,905</u> | <u>\$ 2,243,929</u> | <u>\$ 39,980</u> | <u>\$ 219,699</u> | <u>\$ 2,352,203</u> | <u>\$ 2,518,695</u> |

Approved on behalf of the Board:



Director



Director

McCAY DUFF LLP, CHARTERED PROFESSIONAL ACCOUNTANTS

THE GOOD COMPANIONS

STATEMENT OF FUND BALANCES

FOR THE YEAR ENDED MARCH 31, 2025

| | <u>Operating Fund</u> | | <u>Property Fund</u> | | <u>Special Projects Fund</u> | | <u>Total</u> | |
|--|---------------------------|---------------------------|--------------------------|--------------------------|------------------------------|------------------------|--------------------------|--------------------------|
| | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> |
| FUND BALANCES - BEGINNING OF YEAR | \$(14,075) | \$(14,075) | \$ 571,242 | \$ 677,814 | \$ 1,734 | \$ 1,579 | \$ 558,901 | \$ 665,318 |
| Net revenue (expenses) for the year | 3 | - | (49,809) | (128,113) | 608 | 155 | (49,198) | (127,958) |
| Allocated from equity invested in tangible capital assets (note 5) | - | - | 1,023 | 21,541 | - | - | 1,023 | 21,541 |
| FUND BALANCES - END OF YEAR | <u><u>\$(14,072)</u></u> | <u><u>\$(14,075)</u></u> | <u><u>\$ 522,456</u></u> | <u><u>\$ 571,242</u></u> | <u><u>\$ 2,342</u></u> | <u><u>\$ 1,734</u></u> | <u><u>\$ 510,726</u></u> | <u><u>\$ 558,901</u></u> |

THE GOOD COMPANIONS

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2025

| | <u>Operating Fund</u> <u>(Schedule A)</u> | | <u>Property Fund</u> <u>(Schedule B)</u> | | <u>Special Projects Fund</u> <u>(Schedule C)</u> | | <u>Total</u> | |
|--|--|------------------|---|---------------------|---|------------------|---------------------|----------------------|
| | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> |
| REVENUE | \$ 2,424,175 | \$ 2,365,380 | \$ 137,652 | \$ 140,593 | \$ 769,539 | \$ 1,318,436 | \$ 3,331,366 | \$ 3,824,409 |
| EXPENSES | <u>2,424,172</u> | <u>2,365,380</u> | <u>187,461</u> | <u>268,706</u> | <u>768,931</u> | <u>1,318,281</u> | <u>3,380,564</u> | <u>3,952,367</u> |
| NET REVENUE (EXPENSES) FOR THE YEAR | \$ <u>3</u> | \$ <u>-</u> | \$ <u>(49,809)</u> | \$ <u>(128,113)</u> | \$ <u>608</u> | \$ <u>155</u> | \$ <u>(49,198)</u> | \$ <u>(127,958)</u> |

THE GOOD COMPANIONS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2025

| | <u>2025</u> | <u>2024</u> |
|---|-------------------|-------------------|
| CASH PROVIDED BY (USED FOR) | | |
| OPERATING ACTIVITIES | | |
| Cash from operations | | |
| Net expenses for the year | \$(49,198) | \$(127,958) |
| Item not involving cash | | |
| - amortization | 35,532 | 35,027 |
| - capital contributions recognized as revenue | (7,720) | (4,745) |
| | <u>27,812</u> | <u>30,282</u> |
| | (21,386) | (97,676) |
| Changes in non-cash working capital | | |
| - accounts receivable | (48,617) | 20,217 |
| - prepaid expenses | (517) | (24) |
| - accounts payable and accrued liabilities | 44,737 | 10,056 |
| - deferred grant revenue | (191,219) | 13,553 |
| - deferred revenue | <u>2,408</u> | <u>(710)</u> |
| | <u>(193,208)</u> | <u>43,092</u> |
| | (214,594) | (54,584) |
| INVESTING ACTIVITIES | | |
| Purchase of tangible capital assets | (34,509) | (13,486) |
| Change in short-term investments | <u>320,258</u> | <u>105,701</u> |
| | <u>285,749</u> | <u>92,215</u> |
| FINANCING ACTIVITY | | |
| Deferred capital contributions received | <u>34,500</u> | - |
| CHANGE IN CASH DURING THE YEAR | 105,655 | 37,631 |
| Cash - beginning of year | <u>525,747</u> | <u>488,116</u> |
| CASH - END OF YEAR | <u>\$ 631,402</u> | <u>\$ 525,747</u> |

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2025****1. ORGANIZATION**

The Good Companions (the "Corporation") is incorporated under the Ontario Corporations Act as a not-for-profit organization and is a registered charity under the Income Tax Act.

Mission Statement

The Good Companions offers programs and services in partnership with volunteers, to promote, enhance and support the well-being, independence and zest for living of both seniors and adults with physical disabilities in the Ottawa area.

2. DESCRIPTION OF FUNDS**(a) Operating Fund**

The Operating Fund accounts for the Corporation's delivery of programs and administrative activities. This fund reports restricted operating grants and unrestricted revenue.

(b) Property Fund

The Property Fund reports the assets, revenues and expenses related to the Corporation's tangible capital assets. All amounts reported in the Property Fund are either subject to restrictions or relate to capital assets purchased using externally or internally restricted resources. Revenues and expenses related to fundraising activities, unrestricted bequests, repairs and maintenance and unrestricted memorial donations are also reported in the Property Fund.

The Board of Directors has determined a need to accumulate funds in a "Special Reserve Fund" for future needs which may be necessary but for which funding may not be available. Such needs might be for special expenses such as major emergency repairs, major building upgrading or unexpected costs. Considering the size and nature of the activities of the Corporation and the total value of its assets, it would be considered imprudent not to have a modest reserve fund.

(c) Special Projects Fund

The Special Projects Fund was established to reflect the expenditure of designated grant funding.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2025****3. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The Corporation's significant accounting policies are as follows:

(a) Revenue Recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related restrictions are met. Restricted contributions for the purchase of capital assets are deferred and recognized as revenue at the same rate as the related capital asset is amortized.

Unrestricted contributions, grants, user fees, rent, parking and other revenue are recognized as revenue when received or receivable, if the amount can be reasonably estimated, and collection is reasonably assured.

(b) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Corporation is in the capacity of management, are initially measured at cost.

In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in net revenue (expenses). All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date.

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2025

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

(c) Tangible Capital Assets and Amortization

The Property Fund records all significant property additions. Minor capital expenditures are charged to current operations as incurred. .

Tangible capital assets are stated at cost, less accumulated amortization. Amortization is provided on the reducing balance basis as follows:

| | |
|-------------------------|------|
| Building | 2.5% |
| Computers | 30% |
| Furniture and equipment | 10% |
| Parking lot | 10% |

(d) Contributions

Grants and contributions from government funding agencies are subject to specific terms and conditions regarding the expenditure of the funds. The Corporation's accounting records are subject to audit by these government funding agencies to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to the government funding agency. Adjustments to prior years' contributions are recorded in the year in which the government funding agency requests the adjustment.

(e) Contributed materials and services

The Corporation does not record revenue related to contributed materials and services.

(f) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. These estimates are reviewed periodically and adjustments are made to net revenue (expenses) as appropriate in the year they become known.

THE GOOD COMPANIONS**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2025****3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)****(g) Employee Future Benefits**

The Corporation has a defined benefit plan providing pension for its salaried employees. The cost of the defined benefit plan is recognized based on the contributions required to be made during the year.

(h) Allocation of Expenses

The Corporation classifies salary expenses by function on the Schedule of Operations - Operating Fund. The functions reported are administration, clerical, food services, maintenance and program. Administration salaries are allocated to program salaries expense based on an estimate of the proportion of administration employee work directly related to the Corporation's programs.

Disclosure of amounts allocated from administration to program salaries expense is made in note 11.

4. FINANCIAL RISKS AND CONCENTRATION OF RISKS

It is management's opinion that the Corporation is not exposed to significant interest rate, liquidity, market, currency or credit risks arising from its financial instruments. There has been no change to the risk exposure from the prior year.

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2025

5. TANGIBLE CAPITAL ASSETS

| | <u>2025</u> | | | <u>2024</u> |
|-------------------------------|---------------------|-------------------------------------|---------------------|---------------------|
| | <u>Cost</u> | <u>Accumulated Amortization</u> | <u>Net</u> | <u>Net</u> |
| Land | \$ 620,905 | \$ - | \$ 620,905 | \$ 620,905 |
| Building | 4,674,961 | 2,506,514 | 2,168,447 | 2,224,071 |
| Computers | 95,252 | 94,486 | 766 | 1,109 |
| Furniture and equipment | 525,216 | 424,460 | 100,756 | 75,527 |
| Parking lot | <u>124,291</u> | <u>87,238</u> | <u>37,053</u> | <u>41,170</u> |
| | 6,040,625 | 3,112,698 | 2,927,927 | 2,962,782 |
| Deferred capital contribution | <u>(2,915,899)</u> | <u>(1,602,813)</u> | <u>(1,313,086)</u> | <u>(1,346,918)</u> |
| | 3,124,726 | 1,509,885 | 1,614,841 | 1,615,864 |

The following schedule shows the net change of equity invested in tangible capital assets:

| | <u>2025</u> | <u>2024</u> |
|---|---------------------|---------------------|
| EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS | | |
| BALANCE - BEGINNING OF YEAR | \$ 1,615,864 | \$ 1,637,405 |
| Purchase of tangible capital assets | 34,509 | 13,486 |
| Amortization | <u>(35,532)</u> | <u>(35,027)</u> |
| Allocated from equity invested in tangible capital assets | <u>(1,023)</u> | <u>(21,541)</u> |
| BALANCE - END OF YEAR | <u>\$ 1,614,841</u> | <u>\$ 1,615,864</u> |

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2025

6. DEFERRED GRANT REVENUE

| | <u>Balance - Beginning of Year</u> | <u>Amounts Received</u> | <u>Less: Revenue Recognized</u> | <u>Balance - End of Year</u> |
|---------------------------------------|--|-----------------------------|---|--------------------------------------|
| Private foundations - SCWW | | | | |
| Expansion | \$ 106,235 | \$ - | \$ 106,235 | \$ - |
| United Way - CSRF | 88,340 | - | 88,340 | - |
| Bell Canada | 4,933 | - | 4,933 | - |
| City of Ottawa - Emergency Funding | <u>-</u> | <u>13,368</u> | <u>5,079</u> | <u>8,289</u> |
| Total | <u>\$ 199,508</u> | <u>\$ 13,368</u> | <u>\$ 204,587</u> | <u>\$ 8,289</u> |

7. DEFERRED CAPITAL CONTRIBUTIONS

Funding received for specified capital purchases is deferred and recognized as revenue in subsequent periods as the specified asset is amortized.

The summary of deferred capital contributions is as follows:

| | <u>Balance - Beginning of Year</u> | <u>Plus: Contri- butions Received</u> | <u>Less: Amounts Amortized</u> | <u>Balance - End of Year</u> |
|-----------------------------|--|---|--|--------------------------------------|
| Ontario Trillium Foundation | \$ 24,214 | \$ - | \$(2,421) | \$ 21,793 |
| City of Ottawa | 16,075 | - | (1,608) | 14,467 |
| HOPE | 2,414 | - | (241) | 2,173 |
| Ontario Health | <u>-</u> | <u>34,500</u> | <u>(3,450)</u> | <u>31,050</u> |
| Total | <u>\$ 42,703</u> | <u>\$ 34,500</u> | <u>\$(7,720)</u> | <u>\$ 69,483</u> |

8. LINE OF CREDIT

The Corporation has access to a line of credit to a maximum of \$100,000. This line of credit bears interest at the bank's prime rate plus 2.5%, payable on demand and secured by a general security agreement. As at March 31, 2025, no amount was drawn on this credit facility (2024 - \$nil).

THE GOOD COMPANIONS

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2025

9. PROPERTY FUND

As referred to in note 2(b), the Board of Directors has created a special reserve fund within the Property Fund. The balance of the Property Fund consists of the following:

| | <u>2025</u> | <u>2024</u> |
|---|---------------------|---------------------|
| SPECIAL RESERVE FUND | | |
| BALANCE - BEGINNING OF YEAR | \$ 537,782 | \$ 631,346 |
| Withdrawal during the year | (85,194) | (93,564) |
| BALANCE - END OF YEAR | 452,588 | 537,782 |
| UNAPPROPRIATED PROPERTY FUND | <u>69,868</u> | <u>33,460</u> |
| | 522,456 | 571,242 |
| EQUITY INVESTED IN TANGIBLE CAPITAL ASSETS | <u>1,614,841</u> | <u>1,615,864</u> |
| BALANCE - END OF YEAR | <u>\$ 2,137,297</u> | <u>\$ 2,187,106</u> |

10. PENSION PLAN

The Corporation participates in the Ottawa Community Agencies Pension Plan. This multi-employer defined benefit pension plan covers employees of the Corporation and employees of all other participating organizations.

The Corporation follows the standards on defined contribution plans for this pension plan as sufficient information is not available to use defined benefit plan accounting.

As at December 31, 2023, the aggregate pension plan deficit was \$1,327,339. During the 2025 fiscal year, the Corporation contributed and expensed \$55,595 (2024 - \$58,737) to the plan. No significant changes were made to the contractual elements of the plan during the year.

11. ALLOCATION OF EXPENSES

Program salaries expense includes \$77,404 (2024 - \$119,949) allocated from administration salaries expense.

THE GOOD COMPANIONS
OPERATING FUND
SCHEDULE OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2025

| | <u>2025</u> | <u>2024</u> |
|---|------------------|------------------|
| REVENUE | | |
| Grants - Ontario Health East | \$ 1,165,395 | \$ 1,122,506 |
| - City of Ottawa | 353,006 | 335,409 |
| - United Way Eastern Ontario | 111,398 | 112,522 |
| - Ministry for Seniors and Accessibility | 103,500 | 88,900 |
| User fees - Food services | 359,248 | 378,910 |
| - Day Centre | 112,213 | 87,395 |
| - Community Support Services | 26,995 | 30,990 |
| - Transportation | 8,646 | 15,433 |
| Rent, parking and other revenue | 87,965 | 119,807 |
| Donations | 68,393 | 49,976 |
| Membership fees | <u>27,416</u> | <u>23,532</u> |
| | 2,424,175 | 2,365,380 |
| EXPENSES | | |
| Salaries - Administration | 200,101 | 82,999 |
| - Clerical | 129,410 | 124,673 |
| - Food services and maintenance | 203,167 | 193,781 |
| - Program | 772,103 | 804,205 |
| Employee benefits | 268,349 | 253,661 |
| Program - Food services | 229,049 | 259,191 |
| - Community support services | 27,597 | 30,051 |
| - Day Centre and SCWW | 144,273 | 135,872 |
| - Transportation services | 32,748 | 45,568 |
| Occupancy - Building and ground maintenance | 51,262 | 61,195 |
| - Building cleaning | 55,466 | 49,810 |
| - Equipment purchases and repairs | 18,174 | 26,752 |
| - Insurance and regional services | 24,936 | 23,460 |
| - Parking lot maintenance | 1,835 | 2,182 |
| - Utilities | 108,116 | 96,074 |
| Administration - Office equipment and repairs | 63,784 | 67,359 |
| - Office supplies | 7,865 | 13,101 |
| - Postage | 6,587 | 7,800 |
| - Professional fees and bank charges | 33,437 | 31,359 |
| - Telephone | 12,438 | 18,865 |
| Other - Organization dues | 4,484 | 5,464 |
| - Public relations and advertising | 8,323 | 11,702 |
| - Employee and volunteer development | <u>20,668</u> | <u>20,256</u> |
| | <u>2,424,172</u> | <u>2,365,380</u> |
| NET REVENUE FOR THE YEAR | <u>\$ 3</u> | <u>\$ -</u> |

THE GOOD COMPANIONS

PROPERTY FUND

SCHEDULE OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2025

| | <u>2025</u> | <u>2024</u> |
|--|---------------------|----------------------|
| REVENUE | | |
| Donations | \$ 63,184 | \$ 74,202 |
| Bequests | 25,394 | - |
| Bazaar | 14,109 | 11,960 |
| Ottawa Race Weekend | 13,957 | 14,579 |
| Investment revenue | 12,110 | 17,631 |
| Capital contributions recognized as revenue - Other | 4,270 | 4,745 |
| Capital contributions recognized as revenue - Ontario Health | 3,450 | - |
| Ministry for Seniors and Accessibility - one time funding | <u>1,178</u> | <u>17,476</u> |
| | 137,652 | 140,593 |
| EXPENSES | | |
| Professional services | 129,566 | 172,076 |
| Amortization | 35,532 | 35,027 |
| Fundraising costs | 10,460 | 19,896 |
| Repairs and maintenance | 6,093 | 24,623 |
| Bazaar expenses | 3,500 | 3,541 |
| Bank charges | 1,723 | 723 |
| Seniors' Centre Without Walls - one time funding | 587 | - |
| Computer | <u>-</u> | <u>12,820</u> |
| | <u>187,461</u> | <u>268,706</u> |
| NET REVENUE (EXPENSES) FOR THE YEAR | <u>\$ (49,809)</u> | <u>\$ (128,113)</u> |

THE GOOD COMPANIONS
SPECIAL PROJECTS FUND
SCHEDULE OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2025

| | <u>2025</u> | <u>2024</u> |
|---|----------------|------------------|
| REVENUE | | |
| Grants - Bell Canada | \$ 14,933 | \$ 8,767 |
| - Carefor - GEM | 25,103 | 25,103 |
| - Carefor - Regional Transportation | 45,942 | 44,175 |
| - City of Ottawa - Transportation/Emergency Funding | 5,079 | 25,856 |
| - Federal Career Placement - Summer Employment | 5,325 | 9,953 |
| - HelpAge Canada | - | 10,000 |
| - ROSSS Transportation | - | 271 |
| - New Horizons | 25,000 | 22,523 |
| - Other revenue | 1 | 4 |
| - Ottawa Community Foundation | 607 | 6,419 |
| - Waltons Trust - Seniors' Centre Without Walls - Expansion | 563,194 | 1,000,042 |
| - Trillium | - | 77,663 |
| - UWEO - CSRF | <u>84,355</u> | <u>87,660</u> |
| | 769,539 | 1,318,436 |
| EXPENSES | | |
| Bell Canada - Isolated Seniors | 14,933 | 8,767 |
| Carefor - GEM | 25,103 | 25,103 |
| Carefor - Regional Transportation Program | 45,942 | 44,175 |
| City of Ottawa - Transportation Vaccination | 5,079 | 25,856 |
| Federal Career Placement - Summer Employment | 5,325 | 9,953 |
| HelpAge Canada | - | 9,986 |
| ROSSS Transportation | - | 271 |
| New Horizons | 25,000 | 22,515 |
| Ottawa Community Foundation | - | 6,419 |
| SCWW Expansion | 563,194 | 1,000,042 |
| Trillium | - | 77,534 |
| UWEO - CSFR | <u>84,355</u> | <u>87,660</u> |
| | <u>768,931</u> | <u>1,318,281</u> |
| NET REVENUE FOR THE YEAR | <u>\$ 608</u> | <u>\$ 155</u> |